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FUNDACIÓN
CHILENA DEL
PACÍFICO

Report 2024

Chile Pacific Foundation



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Report 2024
Chile Pacific Foundation



Letter from Montserrat Galimany and Loreto Leyton,

President and Executive Director at the Chile Pacific Foundation

Dear friends of the Chile Pacific Foundation:

We are very pleased to present our annual report for the year 2024, in which we highlight the work of our Foundation at the national, international and multilateral levels, the latter as the Chilean secretariat of the APEC Business Advisory Council and the Pacific Economic Cooperation Council.

From a topics point of view, in the following pages you will see the deployment has been particularly diverse, in tune with an increasingly complex global environment, full of variables that require the deployment of 2.0 efforts and ideally in public-private collaboration schemes for our country to flourish in an increasingly competitive world.

This difficulty to unravel the keys and move successfully in today's world is evident in the field of international trade policy of our country, which occupies a central place in the agenda of our Foundation, which for exactly three decades remains linked to the State of Chile through the current Undersecretariat of International Economic Relations of the Ministry of Foreign Affairs (SUBREI). We take this opportunity to congratulate the professionals of that government body, as well as those of other key institutions in this environment such as ProChile and InvestChile, for their first-class work and permanent willingness to join our activities during the course of the year.



In the pages of this report, in fact, you will see that we have addressed a significant number of angles with respect to markets (new ones, among which the case of India stands out, and others not so much, but which do offer opportunities different from the traditional ones, such as China); challenges for trade negotiation processes underway or about to begin; regions or blocs that offer business opportunities (a very notable one has been the Association of Southeast Asian Nations, ASEAN); strategic considerations to maintain and gain competitiveness when opening opportunities for the national productive force, especially those with an exporting vocation; axes and priorities of our country in multilateral organizations; inclusive trade and structural trends of the economy and trade on which we have to "be on horseback" to take full advantage. In addition to trade-related issues, you will see that our work during the year that is coming to a close also addressed, directly or indirectly, strategic conditions and sectors for foreign investment flows, another of the historical axes of the work we do at the Foundation

We would also like to express our heartfelt thanks to all the truly world-class experts, both national and foreign, from the public and private sectors, who have participated in our dozens of activities, in different formats, during this year that is coming to an end. It is truly impressive, at the time of this annual review, to note the general level of our collaborators. Also, of course, the heartfelt gratitude of the entire team of the Foundation goes to the partner companies that support our work, many of which have been committed to this effort for several years, and to all the members of the Board of Directors who make each session a master class in analysis and projection in these matters, in a public-private collaborative spirit.

Having said that, we can say that 2024 has one of the most "eventful" years since we have had the honor of heading this Foundation. In the first place, of course, because our institution celebrated no less than three decades of existence, an event of profound significance that we were able to celebrate accordingly, with an event of the highest intellectual level and in a clear spirit of communion between the public

and private worlds that, above all, renewed the profound vocation of service to the country that guides our work. The 30 years of our Foundation, in fact, have been a testament to the visionary actions of all those who participated in its genesis, the first among them our dear Edgardo Boeninger, a notable figure of the transition to democracy and Chile's opening to the world, to whom we had the opportunity to pay a heartfelt tribute.

This anniversary of three decades, at the same time, provided us with a unique opportunity to renew, with enthusiasm, the conviction that mobilizes us in every action we undertake: that the best recipe for success for the country to take full advantage of the benefits of its international insertion in the strategic Pacific Basin is that of collaboration among as many actors as possible, both from the spheres of State administration and from the many and increasingly diversified layers of civil society. The continuity of our Foundation throughout all this time, with its peculiar nature that incorporates representatives of the State and the private world, through governments of different political colors and high and low economic cycles, since the mid 90's, is a fact of superlative scope, unique in the country, which commits us enormously to improve ourselves to move forward and continue being an entity that adds efforts for the country to navigate successfully in the competitive and even turbulent waters of today.

Later in this report we will delve deeper into the event with which we wanted to celebrate in style these three decades of life, but we would like to thank all those who accompanied us and made its realization possible, especially Deloitte who provided us with their facilities.

"The 30 years of our Foundation, in fact, have been a testament to the visionary actions of all those who participated in its genesis, the first among them our dear Edgardo Boeninger, a remarkable figure of the transition to democracy and Chile's opening to the world, to whom we had the opportunity to pay a very heartfelt tribute."

Relationship and business missions

We said that 2024 has been one of the "busiest" years. Another explanation for this is the number of business missions in which we had the opportunity to participate or that we organized directly. In this area we would like to highlight the mission to Japan for businesswomen and entrepreneurs, one of the few of its kind in Chile, which we carried out in alliance with EY, another of our partner companies, and the invaluable support of our Embassy in Tokyo. It was a remarkable experience and knowledge exchange experience, mainly in the areas of sustainability, innovation and digitalization, in which we were able to learn about world-class Japanese experiences. This initiative, the first we organized at the Foundation, made possible the contact with several of the main industrial groups of one of the five largest economies in the world and a key partner for our country throughout the Asia Pacific.

With EY, on the other hand, we had the honor of participating in two missions to China, which were of great value to extend the network of contacts in the main trading partner and one of the main sources of foreign direct investment in Chile; all this, at a time when the arrival of capital from that origin to strategic sectors of our country and much of Latin America is accentuated.

I believe that our active involvement in the Chile Summit India 2024, an event to promote our country in this Asian giant -today the world's most populous- which ProChile masterfully organized, deserves special mention. On that occasion, in addition to helping with the network of contacts that we have forged in India over the past four years, we had the opportunity to collaborate in the implementation of two panel discussions with local and Chilean experts, which we had the privilege of moderating. India will continue to be one of the work fronts of the Foundation, since we understand the importance of collaborating with the ongoing efforts of authorities and members of the business community to modernize and expand the current partial agreement between the two countries and open markets that can mean enormous opportunities for all our productive force.

"The women entrepreneurs and businesswomen's networking mission to Japan was a remarkable experience and knowledge sharing experience, primarily in the areas of sustainability, innovation and digitalization, all of which offer world-class Japanese experiences."

At the APEC Business Advisory Council (ABAC)

2024 was also an active year in terms of the Foundation's functions as national secretariat of the APEC Business Advisory Council (ABAC), whose team of representatives in Chile was joined by Cristian Lefevre, segment market leader and president of EY Chile. We had the opportunity to accompany and support the participation of the Chilean members of ABAC in the plenary meetings that took place in Hong Kong, Tokyo and Lima, which were especially fruitful in three of the following areas: the role that digitalization can play to encourage the formalization of the economy, an issue of particular relevance in economies such as Chile and Peru (it is not surprising that Peru, in its year at the head of APEC, has put this issue at the center of its agenda); the potential impacts, positive and negative, that artificial intelligence can have on labor markets; and successful experiences of development and implementation of circular economy in the mining industry. The Chilean representatives in ABAC, particularly Mónica Retamal (Kodea Foundation), and Ramón Jara (Antofagasta Minerals), played relevant roles in these issues, which in the first case materialized, in addition, in two valuable reports that include public policy recommendations for our economies, all of which are exposed to the dizzying changes driven by the advances of AI.

We are especially pleased to have facilitated the participation of outstanding young Chileans in APEC's Voices of the Future program. This was the first time that a national youth delegation was able to get involved in person, which they did in Lima during APEC Leaders' Week. Chilean youth participated in the drafting of the APEC "Youth Declaration", which was delivered to ABAC authorities. They were also able to attend the APEC CEO Summit, which brings together

political and business leaders around instances of dialogue and presentations on several of the most pressing and important issues of the world economy and politics. My congratulations to these young people, who set the bar very high! We look forward to continuing this program in the coming years.

We are especially pleased to have facilitated the participation of outstanding young Chileans in APEC's Voices of the Future program. This was the first time that a national youth delegation was able to get involved in person, which they did in Lima during the APEC Leaders' Week.

The Foundation as an increasingly sought-after partner

We are pleased to see how the Foundation is increasingly perceived as a partner of high social value by other institutions. In this regard, we would like to highlight the alliance we made this year with the World Bank to facilitate a conversation between its chief economist for Latin America and members of our board of directors, partner companies and collaborators. It was a high-flying meeting in which we analyzed several of main economic trends in our country and the regional environment. We put together a similar instance in alliance with the Australian Embassy, this time to address the challenges to advance the emissions reduction agenda in our country, a trend that has been accentuated in recent years and that we will continue to explore with related organizations.

Our digital seminars

In 2024 we continue with our different series of digital seminars, namely the Ambassador Series, Exporters Series, the Markets Series and the Asia Pacific Series, all of which have become consolidated, in our country and increasingly abroad, as spaces for discussion to understand and capitalize on the trends, challenges and opportunities surrounding international trade, investment dynamics and the geopolitical ups and downs that shape the world in which we have

to develop. The variety of topics we have addressed in the last twelve months is very significant.

The profusion of highly relevant and quality content on the key issues on our agenda has also favored a notable increase in our reach on the communication platforms we use on a regular basis. To highlight just one case, it is worth mentioning that this year our network of followers on LinkedIn, the social network on which we have started to broadcast our online seminars, has grown by more than 1,200 people and we have already exceeded 3,400. The Foundation is the institution that has grown the most, on this platform, among all comparable institutions in Chile and we have close to 9,000 people subscribed to our e-mail communications. To all this we must add the hundreds of people who participate in the Zoom platform, the hundreds of followers on YouTube and X, as well as the growing number of visits to our website and the regular presence of our contents in the press (we offer a selection later in this report).

"The profusion of highly relevant and quality content on the dominant issues on our agenda has likewise favored a notable increase in our reach on the communication platforms we use on a regular basis."

Finally, a special recognition to the Foundation's team that, with great commitment and professionalism, has allowed this institution to reach the outstanding position it is in today. We will continue to work with the same enthusiasm!
Kind regards

Montserrat Galimany and Loreto Leyton

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Chapter 1.

Initiatives and activities of the Chile Pacific
Foundation 2024

1.1 Webinars 2024



In 2024, we continue with our digital activities, in which we explore various topics, including opportunities for the national productive force (exporters and investors) in the Pacific Rim markets, trends in innovation for the digital economy, challenges in port infrastructure, inclusive trade, global opportunities and challenges for trade in general, geopolitics of the Asia Pacific, and sustainability in the world of business and SMEs.

In a scenario in which climate change, growing technological advances, the reconfiguration of global supply chains, and the geopolitical and commercial turbulence and tensions of our times drive constant learning and the need to adapt, the Foundation's work focused on creating meeting points and channels for the different actors, from the public and private worlds, to debate and find solutions together.

All this with the objective of favoring a Pacific Basin with a fully integrated Chile that embraces the challenges and engages collectively in the search for solutions to some of the most complex challenges of our time.

In this context, we would like to highlight the three webinars that have been played the most times on the Foundation's YouTube channel as of December 10, which does not include views on other platforms (including the Foundation's website and views via Zoom and LinkedIn during the events). We then list in chronological order the sequence of digital activities for the year.

Top webinars of the year 2024

China-US Trade and Economic Relations: What is at stake for Chile and the world?

👁️ 640 views



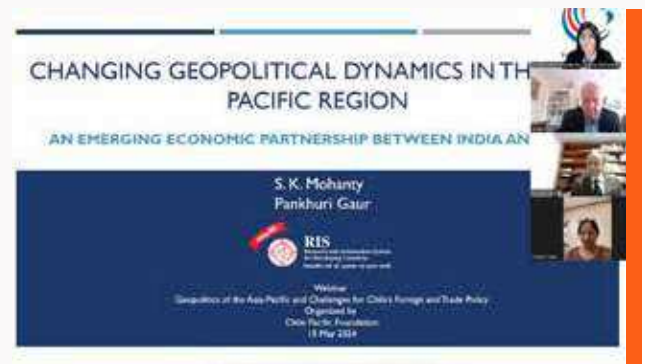
Indonesia: Opportunities for Chile at the Gateway to ASEAN

👁️ 797 views



Geopolitics of the Asia Pacific and Challenges for Chile's Foreign and Trade Policy

👁️ 543 views





1.1.a Exporters Series

India:

A World of Opportunities for Chile

 **May 29th**

We addressed the main characteristics of the Indian markets, with special attention to the fresh food industry, as well as the prevailing conditions of the business climate and the main aspects that are driving the investment of Indian companies abroad, including Chile.

We were joined by Henry Manzano, president of Tata Consultancy Services LATAM; Hari Seshasayee, expert adviser on economic relations with India for Latin American governments and Global Fellow for The Wilson Center; and Amit Lohani, founding director of the Forum of Indian Food Importers (FIFI).



Indonesia:

Opportunities for Chile at the Gateway to ASEAN

 **June 28th**

Under the Exporters Series, we held this seminar dedicated to Indonesia. We addressed the latest public and private approaches between the two countries to deepen trade ties, the potential for trade and investment and the value of this country as a gateway for the entire ASEAN area, among other topics.

The speakers were Juan Carlos Domínguez, president of the Chilean chapter of SOFOFA's Chile-Indonesia Business Council; Claudia Charles Pacheco, adviser to the Asia and Oceania division of the Foreign Ministry's Undersecretariat of International Economic Relations (SUBREI), and Jennifer Halim, manager of international business consulting at Dezan Shira & Associates.





Korea at a Glance: Opportunities for Trade and Investment with Chile

 **August 21st**

We explored the most relevant aspects and priorities of the trade agenda between Chile and Korea, particularities of the Korean market and the general business climate between the two countries.

The panelists were Pablo Urria, head of the Asia and Oceania division of the Undersecretariat of International Economic Relations (SUBREI) of the Ministry of Foreign Affairs, and Sunghee Ahn, general manager of KOTRA Santiago, the trade office of the Korean Ministry of Trade, Industry and Energy.



Pacific Alliance: Progress, Priorities and the Role of the Private Sector

 **August 28th**

In this seminar we discussed the overall progress of the processes within Pacific Alliance, including the participation of the private sector and the short and medium-term prospects for making progress on central issues of the bloc's agenda.

The speakers were Marcela Otero, General Director of Multilateral Economic Affairs of the Undersecretary of International Economic Relations (SUBREI) of the Ministry of Foreign Affairs; Luciano Paredes, Manager of the International Economic Relations Department (SUBREI) of the Ministry of Foreign Affairs; Luciano Paredes, Manager of Corporate Affairs of the Foreign Trade Society of Peru (ComexPeru), and José Luis Parra, executive director of the Strategic Observatory of the Pacific Alliance of the Catholic University.



Opportunities and New Fronts for Trade and Investment between Chile and China

 **October 9th**

In this webinar of the Exporters Series we analyzed the commercial potential of China, with special attention to regions and locations that have been less common in trade with Chile, as well as new regulatory conditions for investment of any size in the Asian giant.

The panelists were Natalia Cortés, head of ProChile's Asia and Oceania Division and former director of the Commercial Office of Chilean Embassy in China; Francisco Silva, president of SOFOFA's Chile-China Business Council; and Bruno Hernández, senior associate in International Business at Dezan Shira & Associates



Trade and Investment Opportunities between Chile and Singapore

 **October 22nd**

We went into the trade and investment potential between Chile and Singapore, in light of the variety of trade agreements between the two countries.

The panelists were Christian Fresard, senior advisor to the Asia and Oceania Department of the Undersecretariat of International Economic Relations (SUBREI) of the Ministry of Foreign Affairs, and Angela Torres-Andresen, founder and executive director of the Latin American Chamber of Commerce in Singapore (LatAmCham).





Chile-ASEAN: Trade and Investment Opportunities and Potential

 **November 25th**

In this seminar of our Exporters Series, we address the trade and investment potential that the Association of Southeast Asian Nations (ASEAN), a bloc of which Chile is a "development partner", represents for our country.

The panelists were Claudia Charles, advisor to the Department of Asia and Oceania of the Undersecretariat of International Economic Relations of the Ministry of Foreign Affairs (SUBREI), and Patricia Aranguren, International Trade Advisor of Dezan Shira & Associates.



CPTPP Implementation: Progress and Trade and Investment Impacts

 **November 5**

In this seminar co-organized by the Chilean Pacific Foundation and the Asia Pacific Foundation of Canada, we delve into the effects of the implementation of the CPTPP in Chile, Canada and other Pacific Rim countries, especially in relation to trade and investment.

The panelists were José Manuel Campos, head of the Department of Mega-regional Trade Agreements of the Undersecretariat of International Economic Relations (SUBREI) of the Ministry of Foreign Affairs, and Vina Nadjibulla, vice-president of Research and Strategy of the Asia Pacific Foundation of Canada.





1.1.b Markets Series

Potential and Challenges for Chilean Lithium: Advances in its Development and Prospects for the Global Market

 September 10th

We discussed the potential of lithium for Chile, the prospects once the National Lithium Strategy is fully implemented and the international scenario for this strategic resource, including development experiences in other countries.

The panelists were José Inostroza, Lithium and Salars Advisor to the Ministry of Mining of the Chilean Government; Roland Chavasse, Secretary General of the International Lithium Association (ILiA); and Gabriel Meruane, Lithium Research and Production Process Manager of SQM Lithium.



The Impact of Artificial Intelligence on the Labor Market: Challenges and Opportunities

 November 18th

We analyze the potential of artificial intelligence for the development of competencies and skills in the workplace, as well as the potential impacts of advances in AI development on jobs in the 21st century.

The panelists were Mónica Retamal, founder and executive director of Fundación Kodea and ABAC Chile; Rodrigo Durán, manager of the National Center for Artificial Intelligence (CENIA), and Ximena Jofré, director of Human Resources at Tata Consultancy Services (TSC) Latam.

1.1.c Asia Pacific Series

Sustainability and Control of Gas Emissions: Towards Integrated Supply Chain Management in the Mining Industry.

 **March 5th**

We addressed the implications for the country of the Scope 3 Emissions Traceability Board, a high impact initiative promoted by the mining industry to control greenhouse gas emissions throughout the supply chain, and how it represents a unique commitment in the world to advance in a more sustainable management in the mining sector.

The panelists were Milton Valdés, senior climate engineer at Freeport McMoRan; Herman Urrejola, director of social and environmental management for South America at Teck; and Viviana Huerta, senior program officer at the International Council of Mining and Metals (ICMM).

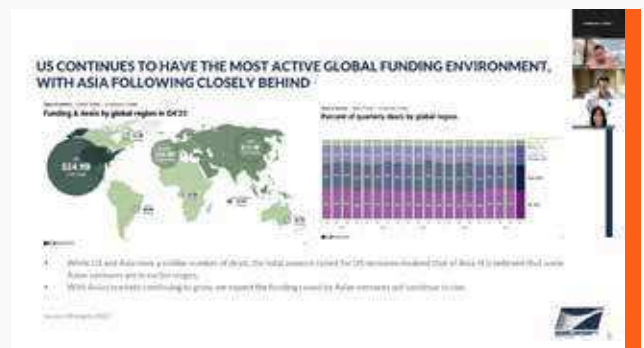


Financing for Start-ups and Scale-ups: Where are the opportunities?

 **March 21st**

We explored the financing landscape of the Chilean Start-up and Scale-up market, the characteristics of the ventures to increase the possibilities of access to venture capital, alternative sources of financing and the challenges and opportunities to invigorate technology-based businesses. International experiences that can serve as a guide for the development of the national venture financing market were also analyzed.

Speakers included Joseph Fung, managing partner of Saltagen Venture and ABAC Canada; Magdalena Guzmán, executive director of the Chilean Association of Venture Capitals (ACVC), and Sebastián Castro, manager of SME segments and entrepreneurship at Banco BCI.



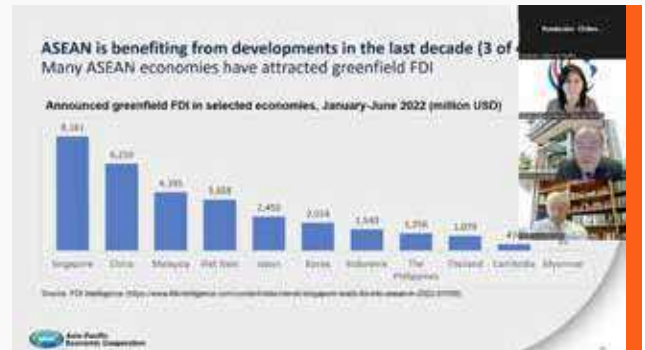


Fragmentation of International Trade: Impacts and Opportunities in Chile

 April 2nd

We address the implications for the country of the "fragmentation" of the dynamics of international trade, such as protectionist measures, trade barriers, changes in supply chains and geopolitical schemes that have developed and that can be sources of opportunities, but also of challenges for countries like Chile.

Speakers on this occasion included Felipe Larraín, former Minister of Finance of Chile and Director of the Latin American Center for Economic and Social Policies (CLAPES UC); Michael McAdoo, Managing Partner for Global Trade and Investment at the Boston Consulting Group (BCG), and Carlos Kuriyama, Director of the Public Policy Support Unit of the Asia Pacific Economic Cooperation Forum (APEC).



The Humboldt Submarine Cable, State-of-the-Art Infrastructure to Link Chile with Asia Pacific

 April 17th

We addressed the strategic value and benefits of Chile's connection to the Asia Pacific the aforementioned submarine cable, the first Chilean telecommunications infrastructure of its kind that will link South America with Asia.

Speakers at the event included Claudio Araya, Undersecretary of Telecommunications of Chile; Sam Grunhard, Undersecretary for Communications, Department of Infrastructure, Transport, Regional Development, Communications and the Arts of the Government of Australia; and Cristian Ramos, Infrastructure Development Manager at Google.





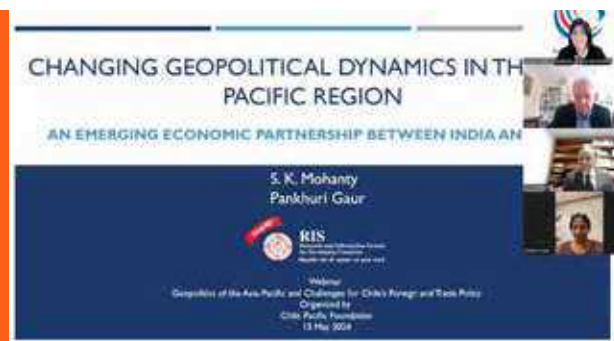
Geopolitics of Asia Pacific and Challenges for Chile's Foreign and Trade Policy

 **May 15th**

We addressed the main geopolitical trends in the Asia Pacific, including the evolution of relations between China and the United States, the emergence of India as a regional power, the effects on economic dynamics and the strategic

challenges posed by this changing scenario for Chile and its political and commercial projection in the region.

Presentations were given by Paulina Nazal, member of Chile's Foreign Policy Advisory Council and former Director General of the Directorate of International Economic Relations of the Chilean Ministry of Foreign Affairs (currently the Undersecretariat of International Economic Relations -SUBREI-); Jorge Heine, former Chilean Ambassador to India and China and Director and researcher at the Frederick S. Pardee Center for the Study of the Longer-Range Future at Boston University; and India economics expert S. K. Mohanty, professor and researcher at the Research and Information System for Developing Countries (RIS) of Boston University. Pardee Center for the Study of the Longer-Range Future of Boston University, and the expert in Indian economy S. K. Mohanty, professor and researcher of the Research and Information System for Developing Countries (RIS) of India.



The Power of Women's Leadership to Foster the Transition to a Formal Economy

 **June 11th**

We explored how the experience, support programs and particularities of women's leadership can facilitate the transition from economic informality to formality, with the consequent impact on living conditions and development prospects in society.

The panelists were Marcela Otero, general director of Multilateral Economic Affairs of the Undersecretary of International Economic Relations (SUBREI) of the Ministry of Foreign Affairs; Virginia Rose-Losada, specialist in Business and Cooperatives for the Andean Office of the International Labor Organization (ILO); and Alejandra Mustakis, businesswoman, entrepreneur and former president of ASECH (Chilean Association of Entrepreneurs).





The "Global South" and its Impact on the International Scenario: Trends and Priorities

July 11th

In this seminar held in partnership with the DAKSHIN Global South Centre of Excellence (GSCE of India), we addressed the determining aspects of the so-called "Global South" or "South-South", including its agenda, trends, opportunities for collaboration and political, economic and social impacts on the international scene.

We were joined by José Miguel Insulza, Senator and Chairman of the Foreign Relations Committee of the Senate of Chile, former Minister of Foreign Affairs, former Minister of the Interior and former Secretary General of the Organization of American States (OAS); Sachin Chaturvedi, Director

General of the Research and Information System for Developing Countries (RIS), and Matthew O'Meagher, Director of the Latin America Centre of Asia-Pacific Excellence in New Zealand.



China-US Trade and Economic Relations: What is at stake for Chile and the world?

July 18th



We addressed the prospects for trade and economic relations between China and the United States, their geopolitical and geoeconomic implications, as well as the challenges they pose for the international economic relations agenda of Chile and the world in general.

The panelists were Osvaldo Rosales, former director of International Trade and Integration at the Economic Commission for Latin America and the Caribbean (ECLAC); Jorge Heine, former Chilean ambassador to India and China, and director and researcher at the Frederick S. Pardee Center for the Study of the Longer-Range Future at Boston University; and Iacob Koch-Weser, associate director of Global Trade and Investment at Boston Consulting Group (BCG) and former member of the US-China Economic and Security Review Commission of the US Congress.



Cybersecurity: What Advances and Challenges are Gaining Ground in Chile and the Asia Pacific?

📅 July 25th

We discussed the most relevant aspects of cybersecurity advances in Chile and best practices in reference countries in the Asia Pacific, including public-private collaboration spaces for its development and the most pressing challenges.

The panelists were Carla Carrera, content advisor to the Undersecretary of Science, Technology, Knowledge and Innovation; Lim May-Ann, director of Data Governance at Singapore-based technology consultancy Access Partnership; and Romina Torres, cybersecurity and Artificial Intelligence specialist and associate professor at Universidad Adolfo Ibáñez.



Port Infrastructure: Challenges to Boost Chile's International Trade

📅 September 3rd

We analyzed the situation and challenges, including security aspects, of Chile's port infrastructure in order to continue being a cornerstone of development in face of competitiveness and the demands of international trade.

The panelists were Daniel Fernández, president of the Maritime and Port Chamber of Chile (CAMPORT); Sigfrido Ramírez Braun, LT Captain and deputy director of the Directorate of Maritime Interests and Aquatic Environment of the Chilean Navy, and Ricardo Trigo, national director of Port Works of the Ministry of Public Works.





Internationalization of SMEs in Chile: Opportunities and the Asia Pacific Experience

 **November 27th**

We addressed the progress and challenges to increase the internationalization of SMEs in Chile, opportunities available to promote their projection and relevant lessons learned from the Asia Pacific.

The panelists were Lina Meneses, advisor to the Department of Inclusive Trade of the Undersecretariat of International Economic Relations of the Ministry of Foreign Affairs (SUB-REI); Joaquín Piña, economist of the Research Department of the Santiago Chamber of Commerce (CCS), and Akhmad Bayhaqi, senior analyst of the Public Policy Support Unit of the Asia Pacific Economic Cooperation (APEC) forum.





1.1.d Ambassadors Series

The Pacific Rim region has become strategic for Chile's trade, investment and overall international integration. Several of its countries are considered models of development by a significant number of Chilean economists, policy makers and authorities. Chile looks to these countries as benchmarks from which to learn significant experiences to advance a social and economic agenda, especially in terms of best practices in international trade, attracting foreign invest-

ment and policies to promote local clusters in relation to the arrival and operations of large foreign investors.

The challenges and opportunities arising from public-private efforts to foster a more inclusive economy are at the center of these ongoing discussions. It is in this context that the following webinars were held with various Asia Pacific ambassadors.

Dialogue with the Ambassador of Canada on the strategic sense of the Asia Pacific for Chile

 February 7th

We spoke with the Canadian Ambassador to Chile, Michael Gort, with whom we discussed the close relationship between Canada and Chile and the potential for strengthening our relationship as allied countries, as well as the links and shared interests of both countries in the Asia-Pacific region.

We also measured Canadian investment in strategic areas for Chile, such as mining, renewable energy and technology, and valued the significant role of the bilateral Free Trade Agreement, as well as the growing role of the Asia-Pacific region for both countries, among other issues.





Dialogue with the Ambassador of India on the Potential of the India-Chile Relationship

📅 September 17th

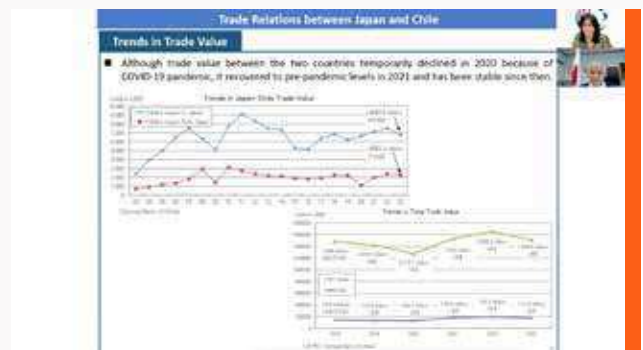
We had the participation of the Ambassador of India in Chile, Abhilasha Joshi, with whom we addressed the multiple angles of the relationship between Chile and India, with special attention to the latest approaches between the two countries such as those to modernize the existing Partial Scope Agreement; -We also discussed the value of Chilean agricultural products such as cherries, salmon and wine; Indian investment opportunities for Chilean start-ups and the state of Indian infrastructure to support its interest in becoming a relevant player in international trade.



Dialogue with the Ambassador of Japan on the Potential of the Japan-Chile Relationship

📅 December 2nd

We spoke with the Japanese Ambassador to Chile, Ito Takako, with whom we explored the multiple angles of the relationship between Chile and Japan, reviewing aspects of international security that are mobilizing Japan's foreign policy towards its regional neighbors; the importance of multilateralism and international organizations, such as APEC or the WTO, to achieve peace and mutual understanding, and the state of trade and investment relations between the two countries, including new opportunities for goods and services.





Dialogue with the Ambassador of Peru on the Potential of the Peru-Chile Relationship

 **December 18th**

We talked to the Ambassador of Peru to Chile, Silvia Alfaro, with whom we discussed Peru's experience heading APEC in 2024, the prospects for trade and investment in the region and bilaterally, as well as in the context of the Pacific Alliance, among other issues.





1.1.e Seminar for the Foundation's 30th anniversary:

"Chile: Opportunities and Challenges in International Trade and Investment Attraction".

 November 7th

How to add value to exports and increase those based on services, what to do to improve productivity and shape a regulatory environment that encourages investment in strategic sectors - including structural reforms - and the value and projection of public-private collaboration to open markets and encourage the arrival of capital were some of issues addressed at the anniversary seminar for three decades of existence of the Chile Pacific Foundation.

The event featured a keynote presentation by Rodrigo Valdés, former Finance Minister of Chile and current Director of the Western Hemisphere Department of the International Monetary Fund (IMF), who presented the main findings of the IMF's recently released Regional Economic Outlook. Valdés

then joined a panel discussion along with Andrea Tokman Ramos, chief economist at Quiñenco; Foreign Minister Alberto van Klaveren; and Vivianne Blanlot, former Minister of Defense, former head of the National Energy Commission and former National Director of the Environment.

The activity included a special recognition of the figure and work of Edgardo Boeninger, who promoted the creation of the Foundation in 1994. "He devoted his life to the service of the country from multiple positions of responsibility. I dare to say that to this day, a period in which politics marked by the will to reach agreements promoted development and national consensus on essential issues for the present and the future; among them, that Chile had no other way than

to embrace the Asia Pacific and its orientation towards the fierce and wonderful Pacific Ocean that waters us, for thousands of kilometers, as one of the main letters of progress", highlighted Loreto Leyton López, executive director of the Foundation, during her opening speech. Manfred Wilhelm, who served as the institution's executive director for more than two decades, was also honored at the beginning of the seminar.

Among the audience was senator José Miguel Insulza, current president of the Senate Foreign Relations Committee; Ignacio Fernández, general director of ProChile; the ambassadors to Chile of the People's Republic of China, Australia, Japan, India and the Republic of Korea, among other diplomatic representatives and representatives of the Undersecretariat of International Economic Relations.



(Left to right) Rodrigo Valdés, Director of the Western Hemisphere Department of the International Monetary Fund; Loreto Leyton, Executive Director of the Chile Pacific Foundation; Alberto van Klaveren, Minister of Foreign Affairs; Vivianne Blanlot, former Minister of Defense, former head of the National Energy Commission and former National Director of the Environment; and Andrea Tokman, Chief Economist of Quiñenco.



The conversation panel.



(Left to right) Alberto van Klaveren, Minister of Foreign Affairs; Andrew Martin, Australian Ambassador to Chile, and José Miguel Insulza, Senator and Chairman of the Senate Foreign Relations Committee.



(Left to right) Diego Yarur, manager of Corporate and International Development at Bci; Ignacio Fernández, general director of ProChile, and Ricardo Briggs, senior partner at Deloitte Chile.



(Left to right) Manfred Wilhelm, former executive director of the Chile Pacific Foundation and honorary advisor, and Loreto Leyton, executive director of the Chile Pacific Foundation.



(Left to right) Matías Concha, general manager of Marítima de Inversiones and Quemchi; Manuel Agosin, former dean of the Faculty of Economics and Business at the Universidad de Chile, and Francisco Silva, former president of Banco Security. All three are currently directors of the Foundation.



(Left to right) Francisco Silva, former president of Banco Security; Pedro Reuss, director of Target-DDI; Matías Concha, general manager of Marítima de Inversiones and Quemchi;

Patricia López, Infrastructure manager of Grupo CAP, president of boards of Puerto Las Losas S.A., Tecnocap and director of Aguas CAP and ABAC Chile; Guillermo Iturrieta, president of the Dairy Products Exporters Association; Ivan Marambio, president of Frutas de Chile and member of the board of the Chile Pacific Foundation; and Antonio Domínguez, director of Chilealimentos.



(Left to right) Ambassador of Japan to Chile, Ito Takako, and Loreto Leyton, executive director of the Chile Pacific Foundation.



(Left to right) Niu Qingbao, Ambassador of the People's Republic of China and José Miguel Insulza, Senator and Chairmen of the Senate Foreign Relations Committee.



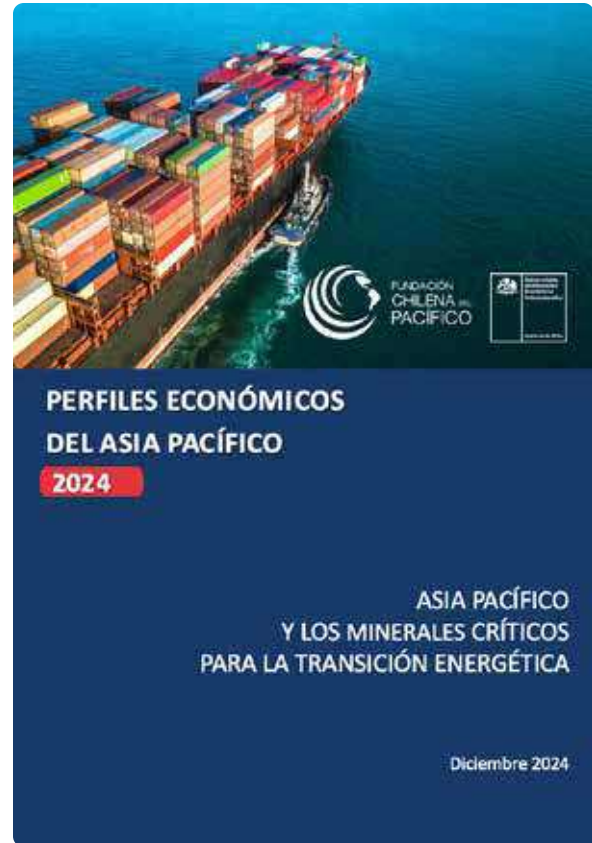
(Left to right) Loreto Leyton, executive director of Chile Pacific Foundation; Cristián Lefevre, president of EY Chile and ABAC Chile, and Gina Ocqueteau, director of SQM, APCC, and Fundación Imagen de Chile.



(Left to right) Ricardo Briggs, senior partner at Deloitte Chile, and Christian Durán, CEO of Deloitte Chile.

1.2 Studies conducted during the year 2024





1.2.a Asia-Pacific Profiles Year 2024

Global economy and trade face major challenges in the aftermath of the pandemic. In addition to relocation factors, economic developments in the major Asia-Pacific economies and the uncertainty of the global economic outlook, there are also environmental challenges and climate change. In this scenario, a set of raw materials known as critical minerals, which are necessary for the energy transition, are of vital importance.

The purpose of this report, which we prepared in conjunction with the Research Division of the Undersecretariat for International Economic Relations, is to analyze some current trends in the world economy and trade observed in the context of climate change and the energy transition to renewable energy sources, at the heart of which are critical minerals. Special emphasis is given to how the main economies of Asia-Pacific face these challenges from the different positions they find themselves in the framework of the energy transition in their trade policy.

1.3 The Foundation and the Asia Pacific Economic Cooperation Forum (APEC)





During 2024, we participated in the most relevant discussions to open paths towards resilience and sustainability of the economies and ecosystems of the Asia Pacific and the world, within the framework of virtual, hybrid and face-to-face activities and initiatives promoted in APEC.

ABAC Chile took part in the forums proposed by this forum and the Chile Pacific Foundation, as National Secretariat of the APEC Business Advisory Council (ABAC), supported this process.

The Foundation played a key role in mobilizing ideas, stakeholder management and networking to foster Chile's active participation in APEC's top-level discussions.

1.3.a Highlights with the APEC Business Advisory Council (ABAC)

Coordination Meeting between ABAC Chile and SUBREI

 April 9th

The Foundation, together with the representatives of Chile in the APEC Business Advisory Council (ABAC Chile) Ramón Jara, Patricia López and Charles Kimber, met with the Undersecretary of International Economic Relations, Claudia Sanhueza, and her team, to discuss priorities, milestones and areas of work for the public and private sectors in APEC 2024.

Undersecretary Sanhueza highlighted the importance that the government assigns to public-private collaboration, especially because it provides different perspectives that complement each other. She also pointed out the special significance of Peru chairing APEC in 2024, due to geographic



and equipment proximity to Chile. Ramón Jara, as president of the Chilean chapter of ABAC Chile, detailed the working groups and topics in which the representatives of Chile in the Council are especially involved, sustainability and human capital among them. Jara highlighted that, in the private sector, they conceive APEC work as long-term initiatives.

APEC public and private sector representatives from Chile agreed to hold several more informative and coordination meetings during the year.

Meeting between ABAC and SOM within the framework of the Second APEC Senior Officials' Meeting (SOM 2)

 June 7th

Chilean representatives to the APEC Business Advisory Council (ABAC), Mónica Retamal (Kodea Foundation), Patricia López (CAP Group), Ramón Jara (Antofagasta Minerals) and Charles Kimber (Arauco), met with Marcela Otero, General Director of Multilateral Economic Affairs of the Undersecretary of International Economic Relations of the Ministry of Foreign Affairs (SUBREI) and representative of SOM Chile, and Krasna Bobenrieth, head of the APEC Department of SUBREI, to discuss the results of the Second APEC Senior Officials Meeting (SOM 2), which took place in mid-May in the Peruvian city of Arequipa.

During the meeting, which served especially to agree on areas of public-private collaboration to advance the general APEC 2024 agenda, SUBREI representatives presented the priorities of Peru, the economy that chairs APEC in 2024, the progress made in each of them during SOM 2 and the agenda of bilateral and plurilateral meetings in which the Chilean delegation was involved. Among other aspects, they highlighted Chile's contributions to the roadmaps for the development of green hydrogen and food waste treatment, as well as to favor the formalization of the economy and the articulation of milestones oriented towards the Free Trade Area of the Asia Pacific (FTAAP).

ABAC Chile offered its collaboration with expert opinion that could be added to the next SOM in 2024, to deepen the knowledge on how much and how digitalization drives the formalization of the economy. In this regard, SUBREI representatives agreed to share Peru's draft proposal on transition to the formal economy, entitled Key Elements Table



for the Roadmap to promote the transition to the formal and global economy, for ABAC Chile to provide comments and/or suggestions. ABAC Chile members also committed to collaborate with the priority of food waste treatment, particularly with the experience of Red de Alimentos, a non-profit organization that has accumulated experience in this field.

The progress of the Digital Economy Partnership Agreement (DEPA), something that was addressed at SOM 2 in Arequipa, was also on the table at the meeting between SUBREI and ABAC, in particular the aspects of knowledge transfer contained in this agreement and which ABAC proposed to strengthen based on the experience of Singapore, one of the most developed economies in the world in terms of digitalization (ABAC Chile and ABAC Singapore have already opened channels of collaboration in this field, with which the Chilean delegation hopes to bring advanced practices to the country, in particular upskilling, which will add to the public-private efforts underway).



Round Table "Implications of AI for Workers and Skills Development"

 July 23rd

A Roundtable organized by the APEC Business Advisory Council (ABAC) of Chile and Australia entitled "Implications of AI for Workers and Skills Development Roundtable" was held. The activity was led by Monica Retamal, ABAC Chile and executive director of Kodea, and Michaela Browning, CEO of Asia Pacific, Brunswick Group and ABAC Canada.

This event analyzed the challenges and opportunities arising from the rapid advances in Artificial Intelligence (AI). Some of the questions to which answers were sought were: How will AI affect economic growth, productivity and labor markets? How can economies improve their education and training systems to keep pace with AI? How can emerging economies and MSMEs be supported to adopt AI?

The event featured the participation of Janine Berg, senior economist and head of the Effective Labor Institutions Unit of the International Labor Organization (ILO), with some initial approaches on the future of work with development of AI, followed by a panel made up of Marcus Bartley Johns, senior director of Government and Regulatory Affairs at Microsoft Asia; Bruce Gosper, vice president of Corporate Administration and Management at the Asian Development Bank (ADB); Hadi Partovi, CEO of Code.org, and Rodrigo Durán, executive director of Chile's National Center for Artificial Intelligence (CENIA).

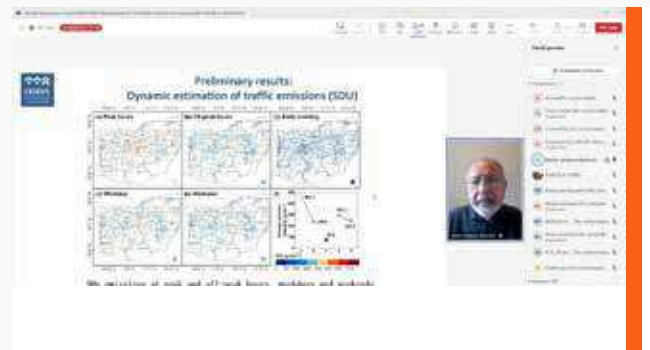


We facilitated the participation of a Chilean expert in a symposium on sustainable cities co-organized by APEC Chile and APEC China.

 September 6th

We collaborated in the identification and participation of Chilean experts for a symposium organized by APEC (Chile and China, in particular) on the development of sustainable cities as a condition for inclusive and sustainable growth in the Asia Pacific. Héctor Jorquera, academic at Pontificia Universidad Católica and researcher at the Center for Sustainable Urban Development, presented the project "MASSEV: Monitoring, Mapping and Modelling Air Quality for Sustainable Environ-

ments in Cities and Communities", an intervention that was included in Session III: Sustainable Urban Planning and Infrastructure Modernization to improve the resilience of cities and prioritize people.





Commemoration of 30 years since Chile joins the Asia-Pacific Economic Cooperation Forum

 **October 10th**

The Chile Pacific Foundation and ABAC Chile Ramón Jara, Patricia López and Cristián Lefevre participated in the commemoration of the three decades since Chile joined the Asia Pacific Economic Cooperation (APEC) forum, a key space to promote inclusive trade, sustainable growth and economic cooperation in our region.

The activity included remarks by Undersecretary Claudia Sanhueza, who highlighted the initiatives that Chile has led on issues of inclusion, sustainability and transparency. Subsequently, Marcela Otero, Director General of Multilateral Economic Affairs of the Chilean Undersecretary of International Economic Relations (SUBREI) highlighted the work carried out by the forum over the years.



(Left to right) Patricia López (ABAC); Cristián Lefevre (ABAC); Undersecretary Claudia Sanhueza; Ramón Jara (ABAC); Marcela Otero (SUBREI) and Krasna Bobenrieth (SUBREI).



(Left to right) Cristián Lefevre (ABAC); Ramón Jara (ABAC); Undersecretary Claudia Sanhueza, and Patricia López (ABAC).



The event to commemorate the 30th anniversary of Chile's participation in APEC.



ABAC Chile at the event.

Dissemination of APEC 2025 Public Policy Support Unit Internships

November 19th

The Foundation, in its capacity as secretariat of the APEC Business Advisory Council, disseminated among its stakeholders an internship opportunity for the year 2025 in APEC's Public Policy Support Unit for students in their last years in careers related to the position. Positive feedback was received from various officials of educational institutions.

ABAC Chile - SME group and APEC Women's Initiative meeting

November 21st

A meeting was held to coordinate efforts between ABAC Chile and the chairs of the SMEs working group and Policy Partnership on Women and the Economy (PPWE) of APEC, chairs that next year will fall in Chile, to postulate a project led by ABAC Chile in the axis of digitization for the informality of women entrepreneurs in the APEC area. These coordinations seek to continue the work started by ABAC Canada on the same topic and in which ABAC Chile, Mónica Retamal, has been deeply involved.





1.3.b ABAC Chile Representative Members

Mónica Retamal

Executive Director, Kodea Foundation

Journalist at Universidad Diego Portales, social entrepreneur and technology entrepreneur. She is a shareholder partner of KI Teknology, member of the Advisory Board of Nisum Latam, and CEO of Kodea. She has received several recognitions, among these stand out: the Women in Technology Award from Chiletec (2015), the Service Export Award (2016). In 2016, 2017 and 2018 she has been awarded as part of the 100 Women Leaders of Chile by El Mercurio newspaper and Mujeres Empresarias and received the Influential Women Award from Caras Magazine. In 2021 she obtained the international recognition Woman in Tech to the trajectory, the Women that Build Awards as a technological entrepreneur from Globant and Outstanding ICT Woman from ACTI.





Ramón Jara

*Director of Antofagasta Minerals S.A. and Alternate
Director for Iván Arriagada*

Lawyer from the Pontificia Universidad Católica de Chile. Consultant and member of the law firm Jara Del Favero Abogados. Director of Antofagasta Minerals S.A. since 2003. Chairman of Fundación Minera Los Pelambres and director of Fundación Andrónico Luksic S.A., both charitable institutions. Former director of Enap and vice-president of the National Mining Society of Chile (Sonami).



Cristián Lefevre

CEO at EY Chile

President of EY Chile, expert in corporate governance, economic activity, regulations, private investments and business confidence. He has been a member of the firm's Executive Committee since 2001 and a member of the board of directors for the region since 2005.



1.3.c ABAC Chile Alternate Members

Patricia López

CAP Group Infrastructure Manager, Chairman of the Board of Directors of Puerto Las Losas S.A. and Tecnocap, and Director of Aguas CAP.

Infrastructure Manager of Grupo CAP, which groups port, water and energy assets of the company. She is chairman of the boards of Puerto Las Losas S.A. and Tecnocap and director of Aguas CAP (Cleanairtech Sudamérica S.A.). Additionally, she is an elected member of the board of SOFOFA for the period 2021-2025 and since July 2023 she is a director of the Chilean-German Chamber of Industry and Commerce AHK Chile. Currently the infrastructure area of CAP is executing the Group's green hydrogen pilot project in conjunction with the subsidiary Compañía Siderúrgica Huachipato. Patricia is a Civil Industrial Engineer in Transportation from the Pontificia Universidad Católica de Chile with an MBA from ESE Business School. She has a wide and recognized experience in the industrial, port, air and maritime transport and infrastructure sectors in Chile, Latin America and Europe. He began his career at AGUNSA, LATAM Airlines and CCNI, and later became assistant manager of corporate development and traffic rights at LATAM Airlines, finance manager Chile at SAAM, general manager at EPAUSTRAL, corporate development manager at ULTRAMAR, among other outstanding positions.





Charles Kimber

Vice President of People and Sustainability, Arauco

A Commercial Engineer from the Pontificia Universidad Católica de Chile, Charles Kimber has been the Corporate and Commercial Affairs Manager of Celulosa Arauco y Constitución since 2004, a company he joined in 1986. Previously he had served as Executive Director of Arauco Wood Products, based in Atlanta, USA, and as Corporate Commercial Manager of Forest Products.



María Olivia Recart

Aclara Director - Lundin Mining - Santander Chile - Essbio/Esva

Chilean economist, businesswoman and politician, she was National Rector of Universidad Santo Tomás and director of Compañía de Aceros del Pacífico (CAP). Prior to this, she worked in mining at the Australian company BHP as Vice President of Corporate Affairs for South and North America. During Michelle Bachelet's first government she was Undersecretary of Finance. In her career, among other experiences, she also spent 16 years at Fundación Chile.



1.3.d ABAC Plenary Meetings

In its role as National Secretariat of the APEC Business Advisory Council (ABAC), the Foundation actively participated in the four plenary meetings held in 2024.

First Meeting of the APEC Business Advisory Council (ABAC1)

 February 14th- 16th, 2024

The first annual session of the APEC Business Advisory Council was held from February 14-16 in Kuala Lumpur, Malaysia. The session addressed the economic outlook facing the region, noting a deep concern over increasing economic fragmentation and the risks this poses to growth, inclusiveness and the climate fight; it also addressed the outcomes of the APEC 2024 Priorities symposium and the Informal Senior Officials Meeting (ISOM) held in Peru in December 2023; an update on the implementation of ABAC 2023 recommendations; and a review of the work program for the APEC 2024 Business Advisory Council, confirming the theme "People, Business and Prosperity" as a crucial axis for the Council. In addition, progress was presented regarding the Regional



Photo of the APEC Business Advisory Council in Kuala Lumpur, Malaysia.

Economic Integration Working Group, the Human Development Working Group, and the Sustainability Working Group, as well as the Digital Innovation Task Force and the Finance Task Force.

Second APEC Business Advisory Council Meeting (ABAC2)

 **April 22nd-25th, 2024**

The second meeting of the APEC Business Advisory Council (ABAC) was held from April 22-25 in Hong Kong, China. On this occasion, Ramón Jara and Mónica Retamal attended as

representatives of Chile. The Executive Director of the Chile Pacific Foundation, Loreto Leyton, assisted them in the field.

Mónica Retamal and the representative of Australia, Michaela Browning, presented within the framework of the Human Development Working Group (HDWG) of ABAC about the scope of a report carried out by ABAC Chile and Australia on AI and human capital development entitled: "Implications of AI for workers and skills development in APEC", the results of which were presented at ABAC III.

During the session of the Sustainable Working Group (SWG), Ramón Jara and the representative of Peru, Julia Torreblanca, presented the topic "Transition towards circular economy in the mining sector of APEC".



APEC Business Advisory Council photo in Hong Kong, China

Third Meeting of the APEC Business Advisory Council (ABAC3)

 **August 1st-4th, 2024**

The APEC Business Advisory Council (ABAC) concluded its third meeting of the year in Tokyo on August 1-4. Among many other issues, the meeting highlighted the urgent need for decisive action to ensure strong growth and achieve sustainable prosperity in the APEC region, amid increasing protectionism and fragmentation in the global economic landscape.

The president of the Chilean chapter and ABAC Chile, Ramón Jara, attended the meeting, while ABAC Chile, Mónica Retamal, presented the results of the report "AI skills and impacts for workers", within the framework of the Human Development Working Group.

"Our theme for this year, 'People, Business and Prosperity,' underscores the importance of enabling people and businesses to benefit from our growing economic integration while promoting sustainable prosperity," said ABAC 2024 Chair Julia Torreblanca of ABAC Peru. "This is increasingly challenging due to persistent inflation, significant economic disparities, rising interest rates, and the critical need for substantial investments to promote a green and climate-resilient future," she added.



APEC Business Advisory Council Photo in Tokyo, Japan

Fourth Meeting of the APEC Business Advisory Council (ABAC4), CEO Summit and APEC Leaders' Dialogue

 **November 10th – 15th, 2024**

Between November 10 and 15, the APEC Leaders' Week was held in the Peruvian capital. This meeting included the fourth meeting of the APEC Business Advisory Council (ABAC IV), the CEO Summit and the dialogue between ABAC leaders and the different economies participating in the forum.

ABAC Chile representatives Mónica Retamal, Ramón Jara, Cristián Lefevre and Patricia López (alternate ABAC), actively participated in the ABAC plenary meetings and their respective working groups, and then attended the various panels of the CEO Summit. Finally, on the last day of the event, all representatives participated in the dialogue with APEC leaders together with Loreto Leyton, executive director of the Foundation, as ABAC staffer.



The APEC Business Advisory Council in Lima, Peru.



Mónica Retamal, ABAC Chile, and to her left, Gabrielle Costigan, ABAC Australia.



(Left to right) The panel E-Formalization: How the Digital Economy Can Unlock & Empower APEC Economies with the participation of Kasemsit Pathomsak, ABAC Tailandia; Mónica Retamal, ABAC Chile, and Alfonso Bustamante, ABAC Peru.



(Left to right) Thomas Harley, ABAC Australia; H.E. Gabriel Boric, President of the Republic of Chile, and Ramón Jara, ABAC Chile.



(Left to right) Loreto Leyton, executive director of the Chile Pacific Foundation; H.E. Gabriel Boric, president of the Republic of Chile, and Ramón Jara, ABAC Chile.



(Left to right) Yoon Suk-yeol, President of the Republic of Korea; Dina Boluarte, President of the Republic of Peru; Julia Torreblanca, President of ABAC; and Cristián Lefevre, ABAC Chile.

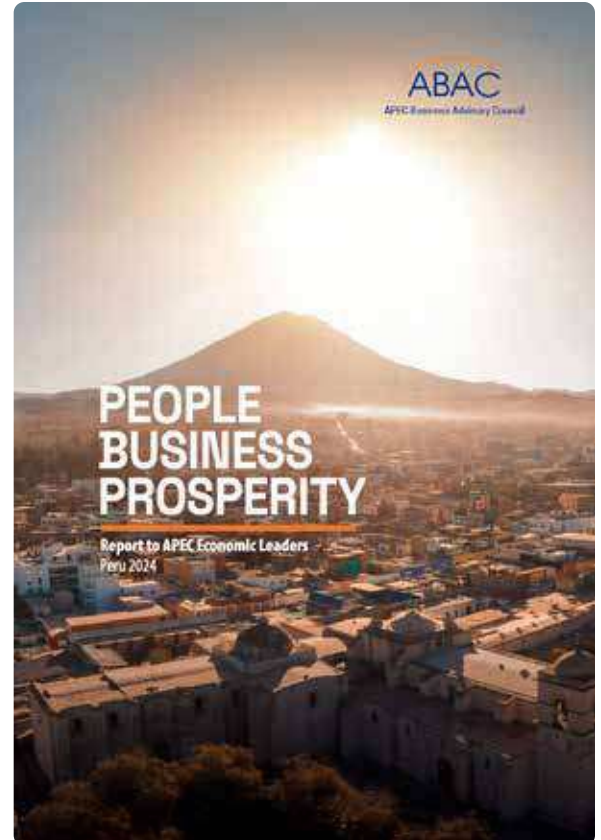


1.3.e ABAC 2024 Highlights

ABAC Report to Leaders 2024

This report contains the recommendations of the APEC Business Advisory Council (ABAC) to APEC Economic Leaders in 2024. In it, the Asia Pacific business community states that there is currently a "slow and steady recovery, but continues to face challenges, including persistent inflation, significant disparities in economic growth, rising interest rates, and a critical need to drive investment for a green and climate-resilient future."

Against a backdrop of protectionism, unilateralism and fragmentation, the Advisory Council cautions that decisive action is needed to ensure strong growth in the APEC region and the achievement of APEC Putrajaya Vision 2040.





Impact of AI on Workers and Competency Development

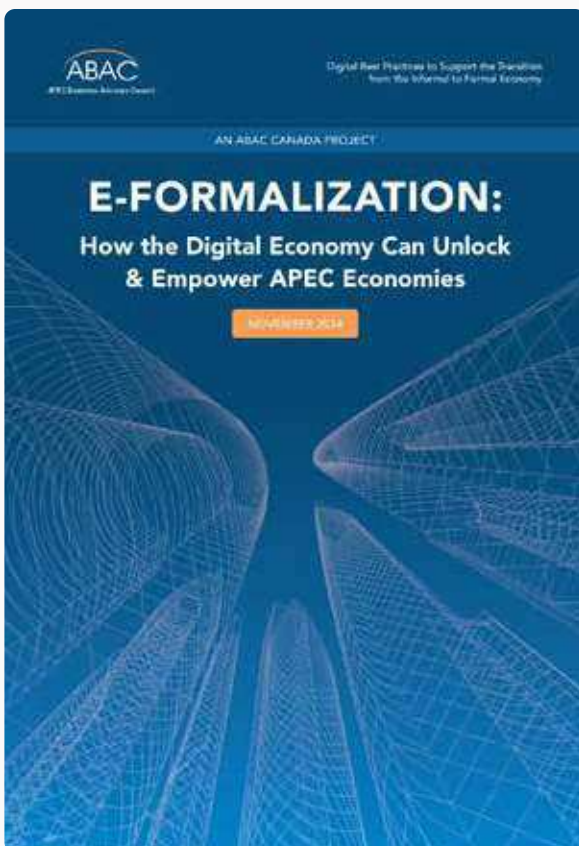
This report provides a comprehensive analysis of the impacts of AI and presents strategic recommendations for APEC economies. Rapid advances in artificial intelligence (AI) have generated significant public debate about its potential to drive economic growth, productivity and social welfare, as well as concerns about its impact on workers and society. APEC economies need to consider both the opportunities and challenges posed by AI to ensure that its benefits are maximized and widely distributed, while minimizing potential harms.

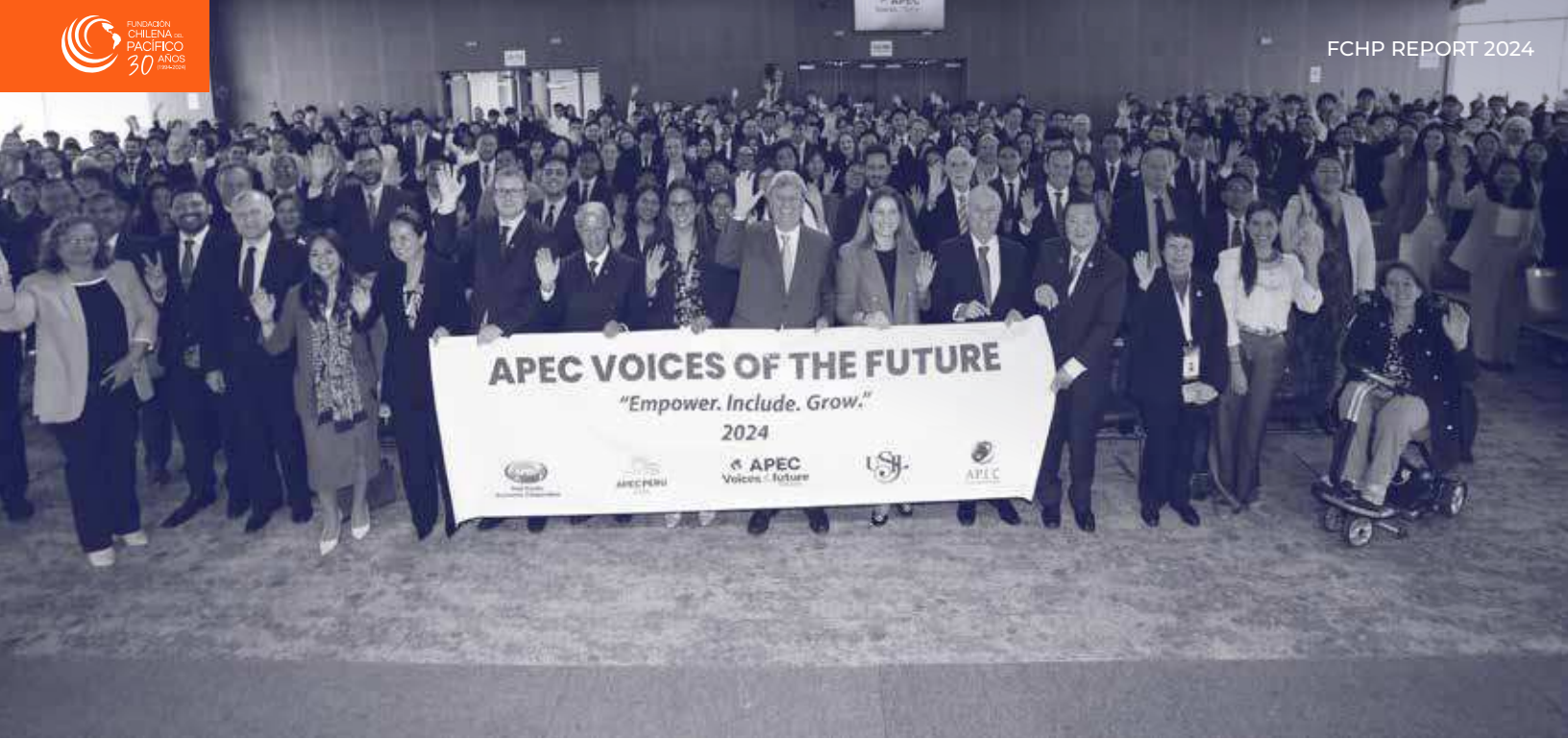
E-Formalization: How the Digital Economy Can Unlock & Empower APEC Economies?

The informal economy remains a barrier to economic growth in many APEC economies. For governments, informality represents an unreached, unrealized and unregulated part of the economy that could benefit significantly from formalization. Many informal workers and enterprises face barriers to accessing conventional financial services, social security and legal protections, which could leave them socially or economically vulnerable.

Empowering the most vulnerable populations to transition to the formal economy is a priority for APEC in 2024 under the chairmanship of Peru, and innovation and digitalization were identified as important elements to facilitate this transition.

This report identifies promising digital practices and policy actions to support micro, small and medium-sized enterprises (MSMEs) in this transition. It analyzes the state of informality and digitization in APEC, best practices and case studies where digital tools can be used to boost formalization, and profiles of each economy highlighting best practices and areas of opportunity. Lessons learned from the May 2024 APEC Public-Private Dialogue on the transition from the informal to the formal economy are also incorporated.





1.3.f APEC Voices of the Future 2024

For the first time in person, a delegation of young people represented Chile in the APEC Voices of the Future (VOF) program, an edition that took in Lima, Peru, during APEC Leaders' Week, an event attended by the highest authorities of the 21 economies that make up the Asia-Pacific Economic Cooperation (APEC) forum.

The Chilean delegation was composed of Catalina Quintanilla and Javier Sepúlveda, law students at the Universidad de Concepción; Sofía Nova, a student of public administration and political science at the same university; and Joaquín Sáez, a master's student candidate in international studies at the Institute of International Studies (IEI) of the Universidad de Chile. The group was led by Jeanne W. Simon, political science academic at the Universidad de Concepción.

Chilean youth participated in the drafting of the APEC "Youth Declaration", which was inspired by the slogan "Empower. Include. Grow" that Peru established for this year when it was at the head of APEC. This statement was delivered to authorities from the APEC Business Advisory Council (ABAC). The young people also participated in the different activities of the APEC Leaders' Week in Lima, the APEC CEO Summit, which gathers political and business leaders around instances of dialogue and presentations on several of the

most pressing and important issues of the world economy and politics. The delegation ended its participation with a cultural presentation that included a story and song to highlight the main characteristics of our economy.

We thank James Soh and Aileen Yap of the National Youth Achievement Award Council for organizing the Voices of the Future (VoF) program and the Undersecretary of International Economic Relations for their support in encouraging the participation of young Chileans in this renowned meeting.



(Left to right) Sofía Nova; Javier Sepúlveda; Jeanne Simon; Joaquín Sáez, and Catalina Quintanilla as representatives of Chile in Voices of the Future.



(Left to right) Jeanne Simon; Sofía Nova; Catalina Quintanilla; Javier Sepúlveda, and Joaquín Sáez at the APEC CEO Summit.



(Left to right) Photograph of Catalina Quintanilla; Joaquín Sáez; Javier Sepúlveda, and Sofía Nova as representatives of Chile in Voices of the Future.



(Left to right) Catalina Quintanilla; Joaquín Sáez; Javier Sepúlveda, and Sofía Nova as representatives of Chile in Voices of the Future.



(Left to right) Javier Sepúlveda and Catalina Quintanilla as representatives of Chile in Voices of the Future.



Sofía Nova as Chile's representative in Voices of the Future.



Javier Sepúlveda as Chile's representative in Voices of the Future.

1.4 Activities within the framework of PECC (Pacific Economic Cooperation Council/ Pacific Economic Cooperation Council)





PECC Executive Committee Meeting

 February 5th

As a member of the Executive Committee of PECC and CHILPECC, the Executive Director of the Foundation, Loreto Leyton, attended the virtual meeting of the Executive Committee of the Pacific Economic Cooperation Council held on February 5. One of the topics discussed was a proposal by the PECC Australia on how to improve work to overcome the complicated economic situation PECC has gone through over the last years.



General Meeting of the Pacific Economic Cooperation Council (PECC)

 August 22nd

The Executive Director of the Foundation, Loreto Leyton, attended the General Meeting of the Pacific Economic Cooperation Council (PECC) held in Lima, Peru. PECC held this year's General Meeting together with APEC's SOM 3 (Senior Official Meeting) to provide a space for interaction between officials and stakeholders.





- **Session 1:** Challenges in Advancing the Putrajaya Vision
- **Session 2:** Regional Economic Integration: Next Steps Towards an Asia-Pacific Free Trade Area
- **Session 3:** Opportunities and Challenges for the Transition from the Informal to the Formal Economy
- **Session 4:** Meeting the Global Climate Change Targets: Challenges and Opportunities
- **Session 5:** A World in Crisis: The Imperative for International Cooperation

Loreto Leyton moderated Session 5, "A World in Crisis: The Imperative of International Cooperation," to discuss the challenges of cooperation in the changing global context. The panelists were Ambassador Donald Campbell, chairman of the Canada National Committee for Pacific Economic Cooperation (CANPEC); Dr. Siwook Lee, president of the Korea Institute for International Economic Policy (KIEP), and Marc Reverdin, diplomatic advisor to the France Pacific Territories Economic Committee (FPTPEC).



The theme of this year's General Meeting was "The Role of Regional Cooperation in a World in Crisis", and began with an overview of APEC's Putrajaya Vision, followed by in-depth sessions on specific aspects of the challenges to its achievement.

The sessions went as follows:

Chilean participates in round table organized by PECC

 **November 27th**

At the request of the Foundation, George Lever, research manager of the Santiago Chamber of Commerce (CCS), participated online in the roundtable entitled "Track 1.5 Process to Review and Update the CPTPP Chapter 14 on Electronic Commerce (E-Commerce)", an event organized by the Pacific Economic Cooperation Council (PECC), specifically the CPTPP commission of that organization. This roundtable was organized as part of the follow-up process to the agreement, and will be followed by further activities during 2025.





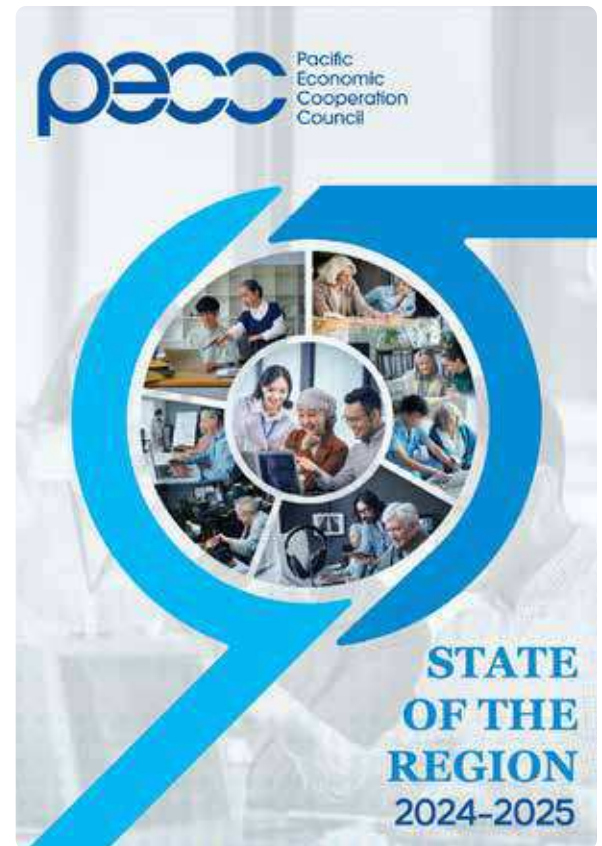
1.4.a PECC Report on the State of the Asia-Pacific Region 2024-2025

The State of the Region is an annual report of the Pacific Economic Cooperation Council. It presents and systematizes the views of opinion leaders from the Asia Pacific on major developments affecting the region, including the macro-economic situation and Asia Pacific Economic Cooperation (APEC) priorities. PECC respondents are very high-level individuals from academia, business, government, civil society, and the media.

This year's survey obtained 500 responses from opinion leaders who took the time to share their views on regional developments. This survey is not a survey of public opinion, but of the regional policy community: stakeholders from business, government, academia, media and civil society.

Respondents' views on the growth of their own economies, as well as Asia-Pacific region, were positive. Some 46% of respondents said that growth in the region would be stronger or much stronger in the next 2-3 years. Views on the growth prospects of respondent's economies were similar: 41% expected stronger growth for their own economies. Respondents from Southeast Asia expressed the greatest optimism, with 56% having a positive view of growth in their economies.

There was considerable variation in respondents' views on the growth of their economies, likely reflecting how the risks to growth will affect them. On the positive side, concerns



about inflation risk and the rising cost of living have dissipated, after being cited as the top risk to growth for the past 2 years. This year, the top five issues cited as risks to growth have explicit international dimensions:

- Geopolitical tensions and associated sanctions;
- Increased protectionism and trade wars;
- Climate change;
- Geo-economic fragmentation;
- Global supply chain issues.

Reducing these risks requires greater international cooperation, as is regularly advocated within the APEC framework.

1.5 Activities with partners- friends of the Foundation

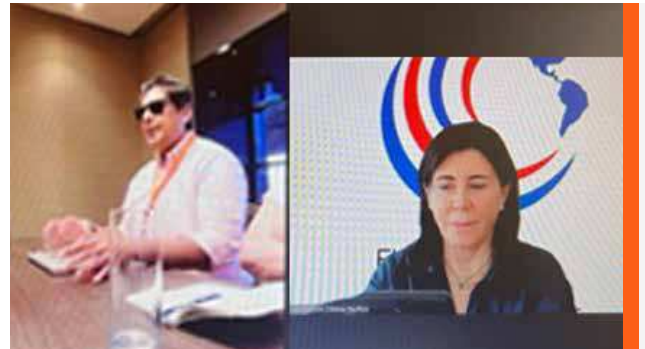




First meeting of the Asia-Pacific FITAM Network project in which the Foundation was invited to participate.

 **January 19th**

In January, the executive director, Loreto Leyton, participated in the first meeting of the Asia Pacific Network FITAM (Fundación Internacional Teatro a Mil) convened by its executive director, Carmen Romero and her assistant Claudia Barattini (former Minister of Culture of Chile), who, taking advantage of the visit of renowned cultural agents on the occasion of the activities of Teatro a Mil in Chile, held the first meeting of this project to establish an Asia Pacific Network with a cultural approach. Participants included: Lee-Ann Donnelly (producer of Far and Away Productions of Adelaide); Paula Echenique (Director of Communications of FITAM); Olga Garay (Director of the National Latinx Theater Initiative) and Edgar Miramontes (artistic leader with extensive experience as a curator of contemporary performance, producer, teacher, administrator, fundraiser and organizer of festivals), among others.



As background, it is worth mentioning that Carmen Romero contacted Loreto Leyton to invite her to be part of this project to set up this first cultural network in Asia, with FITAM as the articulator. Director Leyton, along with welcoming this initiative, offered the collaboration of the Foundation for its realization and support for its follow-up.

Visit of Kay-Mok Ku, Managing Partner of Gobi Southeast Asia

 **February 26th**

On February 26, the Foundation's Head of Programs and Content, Luis Alberto Pino, met with Mr. Kay-Mok Ku, managing partner of Gobi Southeast Asia, who was visiting Santiago. Mr. Ku participated as a panelist in the webinar orga-

nized by the Foundation "Why Asian venture capital is still not taking off in Latin America" January 2022. The meeting was a good opportunity to strengthen cooperation ties, engage in conversations about the potential for Chinese investments in Chile and explore the possibility of linking Chinese companies as partners to the Foundation, considering that China is Chile's main trading partner at present.



Meeting with CEO for Latin America of the Export-Import (EXIM) Bank of China, the Vice President of China International Capital Corporation (CICC), and Senior Economist of CICC US Security

 **March 12th**

At the request and coordination of the Foundation and E&Y, a meeting was held between executives of the Foundation's partner institutions and representatives of the financial sector, specifically with Xie Yaogang, CEO for Latin America of the Export-Import (EXIM) Bank of ; Sira Zhou, vice president of China International Capital Corporation (CICC); and Liu Zhengning, senior economist of China International Capital Corporation (CICC) US Security.

During the meeting, Mr. Xie discussed the important aspects to favor investment flows between China and Chile; Ms. Zhou commented on the potential benefits of closer cooperation between the two countries; and Mr. Zhengning portrayed the main commercial and financial characteristics of the Chinese market. The event concluded with a Q & A dialogue among the participants.



Meeting with Deloitte on tax reform

 **March 13th**

The Foundation and Deloitte -a partner institution- organized a face-to-face meeting with directors of several companies to comment on and analyze the characteristics of the tax proposals contained in the reform package sent by the Government to Congress and popularly referred to as the "fiscal pact".

Deloitte Chile tax experts Hugo Hurtado, Tax Lead Partner, and economist Michele Labbé broke down the central elements of the reforms and projected their potential effects on the management of businesses and large companies in general.



Seminar "Decarbonizing Trade: Transitioning polluting industries and growing clean industries"

 **March 14th**

With the participation of Gonzalo Muñoz, member of the Club of Rome Global and Global Ambassador of the Race to Zero and Race to Resilience initiative; Emma Aisbett, director of the Zero-Carbon Energy for the Asia-Pacific Grand Challenge of the Australian National University, and María José Riquelme, senior consultant of Hinicio and former advisor of the Renewable Energy Center of France, the Chilean Pacific Foundation and the Embassy of Australia held the dialogue "Decarbonising Trade: Transitioning from Polluting and Growing Clean Industries", an instance that served to comment on advances and initiatives in international decarbonization efforts and with special attention to key industries for global trade.

Gonzalo Muñoz, based on his experience as a member of various global initiatives aimed at boosting decarbonization strategies and action plans in the private sector, presented, among other issues, on international efforts to reduce carbon emissions and achieve carbon neutrality, as well as the role of the private sector in the transition.

In her role as director of the Zero-Carbon Energy Initiative, Emma Aisbett presented the Australian experience decarbonization in trade, taking as a reference projects on hydrogen fuels, green metals and renewable energies, as well as



the potential of the so-called Green Economy Collaborations (IGECs), which are at the core of the Zero-Carbon Energy Initiative.

María José Riquelme, in turn, presented on the role of renewable hydrogen in the decarbonization of international transactions, with emphasis on the existing gaps associated with innovation, demand generation and financing. She also referred to specific examples of studies in which Hinicio has participated in Chile, Colombia, and other Latin American countries.

The meeting took place at the offices of Guerrero Olivos, one of Chile's leading law firms and a partner of the Chile Pacific Foundation.

Participation of ABAC Chile, Mónica Retamal, in IEFA Latam Forum

 **March 26th**



The Chile Pacific Foundation managed the incorporation of Mónica Retamal, ABAC Chile and executive director of Kodea, as a panelist in the Latin American version of the International Economic Forum of the Americas, whose theme is "Cooperation for a Sustainable World".

Monica Retamal presented on the panel "Committing to the digital transformation of Latin America" and addressed the growth of the technology sector in Latin America, equitable access to technology and the development of technological skills from both a public and private perspective. In addition, he contributed to the conversation from public-private initiatives that Kodea Foundation is carrying out with a focus on talent and digital skills.



Meeting with the Ambassador of Japan, Ito Takako

March 27th

The Foundation's executive director, Loreto Leyton, and the head of Programs and Contents, Luis Pino, met with the new Japanese Ambassador to Chile, Ito Takako, to welcome her, present the Foundation's work and express interest in exploring ways of joint collaboration.



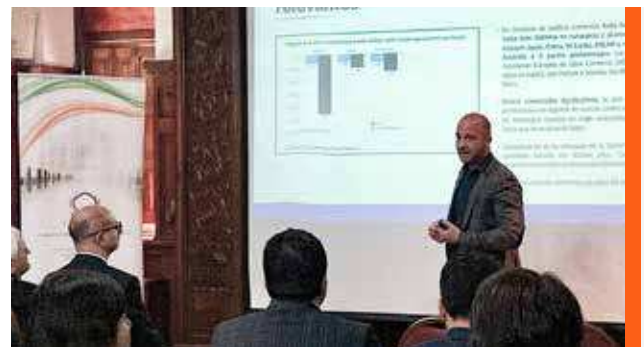
"Bilateral Business Meeting: Chile and India on the Global Scenario" with CAMINDIA

April 24th

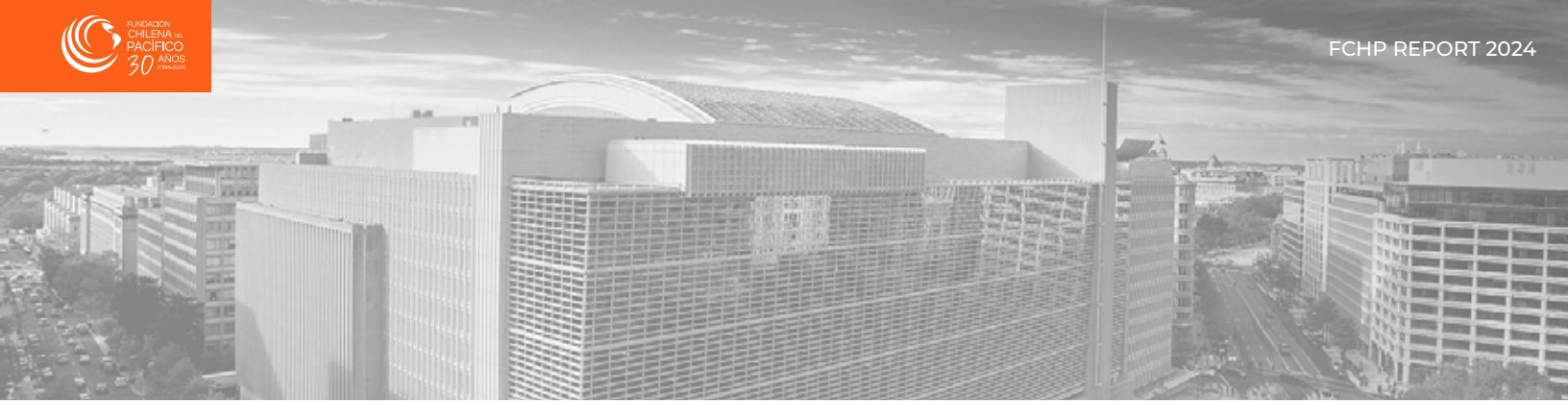
On April 24, the "Bilateral Business Meeting: Chile and India in the global scenario" was held, an event organized by the Chilean-India Chamber of Commerce (CAMINDIA).

Luis Alberto Pino, head of Programs and Contents at the Chile Pacific Foundation, participated in the meeting and spoke about trends and the outlook for India's economic, commercial and geopolitical priorities, with special attention to the last 10 years of Indian Prime Minister Narendra Modi's administration.

The meeting was also attended by Rodolfo de Laire Dobert, manager of market research and product development at Datasur.com, who presented the Chilean panorama of



exports and imports to India; and Guillermo Leiva, founding partner of Transpacific Service, who commented on some recommendations when doing business with Indian companies.



Participation of the Foundation in the meeting "China's trade and investment in Latin America and the Caribbean: Can the Escazú Agreement play a role in achieving climate and biodiversity outcomes?"

 **April 24th – 26th**

Within the framework of the Escazú COP held in our country, Luis Alberto Pino, head of Programs and Contents of the Chile Pacific Foundation, participated in two days of the workshop "China's trade and investment in Latin America and the Caribbean: Can the Escazú Agreement play a role in achieving climate and biodiversity results?", held on April 24th-26th.

The Foundation organized a meeting with William Maloney, Chief Economist for Latin America and the Caribbean of the World Bank.

 **May 16th**



The meeting was organized by Dialogue Earth, in partnership with the Raoul Wallenberg Institute, the Millennium Nucleus Impacts of China in Latin America and the Caribbean (ICLAC) and Flasco Chile, and featured presentations by experts on the main sustainability challenges.

The Chile Pacific Foundation and the Chilean headquarters of the World Bank (WB) co-organized a meeting for members and friends of the Foundation with the Bank's Chief Economist for Latin America and the Caribbean, William Maloney, at the offices of Guerrero Olivos, a partner firm of the Foundation.

William Maloney is a world-renowned expert in the field of competitiveness and presented the findings and conclusions of the latest WB research on this subject, entitled "Competition: The Missing Ingredient for Growth? The case of Chile was especially commented on, both in the presentation and in the subsequent discussion. The Foundation's guest speaker included, among others, former Minister of Economy José Ramón Valente.



Meeting with the Chile-China Industrial and Economic Development Corporation (CODECHI)

 **May 23rd**

The Chile Pacific Foundation received the visit of Victor Wu, president of Chile-China Industrial and Economic Development Corporation (Codechi), with the aim of exploring opportunities for collaboration between the two institutions. Among the topics discussed at the meeting were the strengthening of trade relations between Chile and China, the relevance of entrepreneurship in international trade and the possibility of co-organizing different instances to strengthen ties between our partners.



The Foundation met with Yuki Ohtsuka, Santiago's official representative for the Japan External Trade Organization (JETRO)

 **May 27th**

As part of the organization of the Women Entrepreneurs Relationship Mission to Japan 2024, a meeting was held with Yuki Ohtsuka, official representative for the Santiago office of JETRO, the Japanese government organization dedicated to promoting and developing activities related to the promotion of Japan's international trade in order to deepen commercial ties between Chile and Japan.

Among the topics discussed were possible collaborations between our institutions, in particular the aforementioned mission and the organization of activities focused on trade and investment.





Meeting with the president of the Council on Australia-Latin America Relations (COALAR)

 May 27th

The general perception of Australia in Chile, the spaces for expanding collaboration between Australian and Chilean institutions in different areas and the opportunities that are opening up to carry out work in alliance were the central themes of an interesting conversation held with Betty Leask, president of the Council on Australia-Latin America Relations (COALAR), who wanted to get to know our work up close. The meeting, which was arranged through the Australian Embassy in Chile, laid the groundwork to formalize COALAR's and our interest in developing joint activities.

COALAR was created by the Australian government to improve Australia's economic, political and social relations with Latin America and its main objectives are to improve the oceanic country's links with our region in the areas of business, education, sustainability, tourism and cultural pro-



motion; to bring the business worlds of both sides closer together and to improve mutual understanding between Australia and Latin America.

Meeting with Itochu Chile

 July 8th

The Foundation received Mr. Fukumura, general manager of Itochu Chile; Mr. Okado, manager of the Forestry, Food and Chemicals division; and Mr. García, assistant manager of the Machinery, Mining and Energy division of the same company, at our premises to explore avenues for future collaboration, with special attention to the Women in Business Relationship Mission to Japan 2024, in which Itochu participated as one of the companies visited by our delegation.





Meeting with the Ambassador of Australia to Chile, Andrew Martin

📅 July 9th

The recently appointed Ambassador of Australia to Chile, Andrew Martin, requested a meeting with the Foundation, together with the Embassy's Senior Political Advisor, Allison Engle, to explore ways of collaboration, tell us about his experience and the objectives and purposes of his new mission in Chile.



Meeting with the Embassy of India in Chile

📅 July 10th

The Foundation met with the Ambassador of India, Abhisha Joshi, shortly after arriving in Chile, and the second secretary of the diplomatic legation, Shri Shuban Krishen, to discuss possible areas of cooperation in line with the recent public-private rapprochements between the two countries.

India has been an important focus for the Foundation's activities over the past few years, which have included digital seminars and research to address the commercial and investment potential for technology development and start-ups/scale-ups, as well as to analyze and project the geopolitical implications of India's emergence as a regional power in the Indo-Pacific.





Meeting with Goldwind Chile

 July 22nd

We received the visit of Li Yang, country manager for Chile and deputy general manager for South America of the Chinese company Goldwind Chile, a company with an important presence in the clean energy sector, particularly in the development of wind turbines to support the transition to decarbonization.

We talked about Chile's future in terms of sustainable trade and the path towards the transition process to clean energy, for which our country has enormous potential.



"A Look at Trends Shaping Asia Pacific" exhibition for CHICIT

 July 24th

Executive Director Loreto Leyton was invited to participate in the General Assembly of Partners of the Chilean-Chinese Chamber of Commerce, Industry and Tourism (CHICIT), where she gave a presentation entitled "A Look at the Trends Shaping the Asia Pacific".

The meeting was headed by its president, Juan Esteban Mulsalem, in addition to the presence of the Ambassador of the People's Republic of China in Chile, Niu Qingbao, and a large attendance of the Chamber.





Meeting with Bernadette Meehan, U.S. Ambassador to Chile

 **August 24th**

The work of APEC and its Business Advisory Council (ABAC), as well as spaces for collaboration in activities between the U.S. Embassy and the Chilean Pacific Foundation, within the framework of bilateral ties and the projection of Chile and the U.S. in the Asia Pacific, were the main topics of the interesting meeting we had with the U.S. Ambassador to Chile, Bernadette Meehan.



Lecture by ASEAN Secretary General, Dr. Kao Kim Hourn

 **September 5th**

Luis Alberto Pino, Head of Programs and Contents of the Foundation, together with the Secretary General of the Association of Southeast Asian Nations (ASEAN), Dr. Kao Kim Hourn, on the occasion of the conference given by the latter at the Institute of International Studies (IEI) of the University of Chile, in which he addressed the role and relevance of ASEAN in global affairs, the vision of the ASEAN 2045 community and its relations with Chile.





Conference "Economic Perspectives, Trade and Investment in the Asia Pacific".

September 6th

Together with Bci Bank - one of our partner institutions - we held a virtual conference entitled "Economic Perspectives, Trade and Investment in the Asia Pacific".

The event featured presentations by Carlos Kuriyama, Director of APEC's Public Policy Unit, and Sergio Lehmann, Chief Economist at Banco Bci. Kuriyama focused his presentation on some of the key trends in APEC economies, including the prospects for economic growth, inflation, monetary policy, trade, investment and the main risks associated with the general evolution of the economy in the Asia Pacific region. His presentation focused on the evolution of measures to

facilitate intra-regional trade in the APEC area and the various barriers that hinder it. Lehman, in turn, commented on the progress of these same variables in Chile, with special attention to the conditions that would be ideal to reactivate economic growth.



Participation of the Executive Director, Loreto Leyton, in the "CPTPP Policy Forum on Inclusive Trade"

November 27th



(Left to right) Hugh Stephens, director of Trans-Pacific Connections; Loreto Leyton, executive director of the Chilean Pacific Foundation; Deborah Elms, director of Trade Policy at the Hinrich Foundation; and Vina Nadjibulla, vice president of Research and Strategy at the Asia Pacific Foundation of Canada.

The Foundation's executive director participated as a panelist in the "CPTPP Policy Forum on Inclusive Trade" in Vancouver, Canada. This event sought to generate a dialogue on strategic policies on inclusive trade, analyzing the impact of the incorporation of inclusive trade clauses in FTAs and was co-organized by the Asia Pacific Foundation of Canada and Global Affairs Canada | Affaires mondiales Canada.

In his intervention in Session 2: "Trade Diplomacy and the Role of Inclusive Trade", he stated that "now inclusive trade is not an option, but a necessity", and added that there are "questions about the real beneficiaries and the overall fairness of the rules and policy priorities governing international trade, which had a cost in Chile". He concluded by suggesting that "we begin by looking at how to promote inclusive trade, while favoring the expansion of the CPTPP".



Presentation for students of Universidad ICESI of Colombia

 **November 28th**



ICESI University invited the Foundation to participate in a dialogue on some of Chile's trade policy priorities in the Asia Pacific/Indo Pacific and the role that the Chile Pacific Foundation plays promoting public-private bridges that strengthen and expand the economic projection of our country.

Luis Alberto Pino, head of Programs and Contents of the Foundation, elaborated on the strategic considerations that shape Chile's trade opening steps in the Pacific Rim, as well as the nature and functions of the Asia Pacific Economic Cooperation (APEC) forum and the APEC Business Advisory Council (ABAC).

ProChile celebrates its 50th anniversary

 **28 de noviembre**

Congratulations to ProChile and its professionals in the country and around the world for the half-century of life this institution, which plays a fundamental role in a country with a strong export vocation like ours. Five decades of work to open markets to the national productive force in practically every corner of the world.

At the Chile Pacific Foundation we are honored to have the participation of this key institution for the country on the board of directors, where its representatives have always provided knowledge and contributed to the informed dialogue on Chile's commercial projection in the Pacific Basin.



Luis Alberto Pino, Head of Programs and Contents of the Foundation and Ignacio Fernández, General Director of ProChile.

We are also grateful for the invitation to participate in the event to celebrate these 50 years, where Luis Alberto Pino, head of Programs and Contents, represented us (in the photo, together with ProChile's general director, Ignacio Fernández).

1.6 Relationship with other institutions





1.6.a Inclusion of the Foundation as an honorary member of the Latin American Chamber of Commerce of Singapore (LatAmCham).

January 5th

The Latin American Chamber of Commerce (LatAmCham) of Singapore invited the Chile Pacific Foundation to expand the collaboration between both institutions (it is worth remembering that there is already an MOU in place), making it part of its honorary members, together with all the associations with which it has signed this type of agreement.

Honorary members have, among other benefits, free access to applications, member directory and activity log.



1.6.b Partnership with DAKSHIN Global South Centre of Excellence

February 12th

The Foundation together with the Global Development Centre held a meeting at the request of the Global Development Centre to explore avenues of collaboration with the recently inaugurated DAKSHIN Global South Centre of Excellence, initiative that is part of the Global Development Centre and the Research and Information System for Developing Countries (RIS), an organization with which the Foundation already has a MoU since 2020.

The Global South Centre of Excellence was inaugurated during the Second Voice of Global South Summit in November 2023 by the Prime Minister of India, Narendra Modi, with the purpose of strengthening South-South cooperation among developing countries. The Chile Pacific Foundation and the Global South Centre of Excellence agreed on a partnership to collaborate on events and activities of mutual interest.



1.6.c Memorandum of Understanding with Dezan Shira & Associates

June 18th

After several collaborations in recent years with Dezan Shira & Associates, a prestigious consulting firm specializing in foreign investment, regulatory and multidisciplinary advisory services with presence in several Asian countries, the collaboration between both institutions was finalized through a Memorandum of Understanding (MOU). This marks the beginning of what we hope will be a fruitful alliance to develop activities that seek to improve the understanding of trade policy, the economic scenario, and the opportunities present in the Asia Pacific region, specifically supporting the projection of Chile in the Pacific basin itself.



1.6.d Memorandum of Understanding with the Australia-Latin American Business Council (ALABC)

August 6th

The Chile Pacific Foundation and the Australia-Latin American Business Council (ALABC) have signed a memorandum of understanding to work together in view of the mutual interests of both institutions.

ALABC is an organization that has been promoting, encouraging and facilitating trade, exchange and investment between Australia and Latin American countries since 1989.

1.7 SUBREI Civil Society Council.





The Chile Pacific Foundation is a member of the relevant Civil Society Council (COSOC) of the Undersecretariat of International Economic Relations (SUBREI) and in that capacity, the executive director and the head of Contents and Programs participated in this year's sessions. It should be noted that the executive director was unanimously elected to be vice president of the Council at the July 26 2023 session, a position she held until October 4, 2024.

This year's topics covered a wide range of trade policy and international trade issues, including progress on the various trade agreements that Chile is negotiating, negotiating or

in the process of reviewing (Korea, Indonesia, Trinidad and Tobago, India, United Arab Emirates and the CPTPP); trade relations with other actors (such as the United Kingdom); the implementation of the Feminist Foreign Policy, the chapters on gender and inclusive trade; ProChile's process of verification and certification of origin; the results of the XIII Ministerial Conference of the WTO and TPR; the implications of Chile's Pro Tempore Presidency of the Pacific Alliance; and the different studies to be carried out this year, including the Economic Profiles carried out between SUBREI and the Foundation.



1.8 Relationship missions





1.8.a EY relationship mission to China focusing on cloud computing, artificial intelligence, e-commerce and digitalization services.

April 26th – 30th

For several years, China has developed a powerful technology industry applicable to multiple economic sectors, many of which are considered strategic in Chile, such as renewable energy and innovation. This is why EY and the Chilean Pacific Foundation co-organized a high-level business mission to the Asian giant.

The FChP-EY 2024 Business Mission to China was held between April 26 and 30 and took place in the cities of Guangzhou and Shenzhen. This was a great opportunity to establish links, as it had the collaboration of the China Council for the Promotion of International Trade (CCPIT), a state entity whose objective is to promote China's international trade and investment. CCPIT made sure to connect participants with Chinese companies according to their needs, which helped in networking.

This initiative arose from the co-organizing entities in response to the growing interest in developing business with Chinese partners among the Chilean business community.

On this occasion, the mission was focused on cloud computing storage services, artificial intelligence, e-commerce, and digitalization.

The agenda began with a guided tour of Huawei Cloud's facilities, in order to learn about its capabilities in Cloud, Data Analytics and AI, where a meeting was held with Dale Chen, vice president of global sales of Huawei Cloud, among other senior executives of the company. The tour continued with a visit to the China Council for the Promotion of International Trade (CCPIT), where a meeting was held with Zhang Chaoping, vice president of Guangzhou CCPIT.

The mission continued with a meeting at the BYD subsidiary, where discussions were held with William Shao, Director of Overseas Finance, and Ted Zhang, Regional Finance Director and Controller, among other senior BYD executives. Finally, the meeting concluded with a visit to the Zijin mining company, in order to learn about its technology and operations in Latin America, where some business experiences were exchanged with Liao Yuanhang, vice president of the Zijin mining group; Huang Huaiguo, general manager for Mining and Metallurgy Technology; and Liu Zhangle, head of Strategic Investments, among several other executives of the mining group.



(Left to right) Photograph of Zhang Chaoping, vice president of the Guangzhou China Council for the Promotion of International Trade (CCPIT); Loreto Leyton, executive director of the Chilean Pacific Foundation, and Cristián Lefevre.



(Left to right) Patricio Cofré, Artificial Intelligence and Data Consulting partner at EY Chile; Janice Stein, lead partner of China Investment Network EY LATAM; Loreto Leyton, executive director at Chile Pacific Foundation; Cristián Lefevre, president of EY Chile; Gina Ocqueteau, director of SQM; William Shao, CEO of BYD Latam; Longyan Shen, business director Asia Desk EY Chile; Fernando Tori, lead partner of International Tax EY Peru; Ted Zhang, BYD Controller for Chile, Peru, Uruguay and Argentina.



Meeting with Dale Chen, vice president of global sales of Huawei Cloud (fourth from left to right).



Meeting with Zijin executives.





1.8.b Businesswomen's Networking Mission to Japan 2024

 July 29th – 31st

With the collaboration of the Embassy of Chile in Japan and EY Chile, the Foundation carried out the first businesswomen's networking mission to a Pacific Rim country, entitled Businesswomen's Networking Mission to Japan 2024, which took place on July 29, 30 and 31.

The Mission was held under the theme "Women's Leadership to Foster Innovation through Sustainability and Digital Skills" and sought to learn and discuss Japan's experience in driving innovation in the fields of green economy and renewable energy to drive the transition to carbon neutrality, as well as water treatment and reuse, water desalination technology, robotics, digitization and related areas intensive in innovation and development.

The delegation was composed of senior executives from companies and institutions with significant presence in Chile, including: Gina Ocqueteau, director of SQM; Mónica Retamal, founder and executive director of Fundación Kodea; Paula Frigerio, co-founder of Portal Subastas; Roberta Miyazaki, partner at EY Chile; Susana Torres, director of Cintac; and Valentina Lagos, director of Indemin.

The organizing committee included Loreto Leyton, executive director of the Foundation, together with Luis Alberto Pino, head of Programs and Contents of the Foundation, and Ramón Jara, vice-president of Antofagasta Minerals, who joined the mission as senior coordinator.

The delegation held meetings with relevant Japanese companies such as Mitsubishi Corporation, Marubeni Corporation, Sumitomo Corporation, EY Japan, JX Advanced Metals, Mitsui Corporation and ITOCHU Corporation. A meeting was also held with the Japan Women's Innovative Network (NPO J-WIN), and Japanese public institutions such as the Ministry of Economy, Trade and Industry (METI), the Ministry of Foreign Affairs (MOFA) and the Digital Agency.

It is important to highlight the cooperation of EY Chile in the coordination of meetings with the private sector, and of the Embassy of Chile in Japan in the organization of meetings with the public sector, especially its Chargé d'Affaires, Luis Alberto Palma, who accompanied the delegation in meetings with the Ministry of Foreign Affairs, the Ministry of Economy, Trade and Industry, the Digital Agency, and the companies Mitsui and JX Advanced Metals, in addition to supporting the organization the reception of the delegation in our Embassy in Japan.



The delegation with Sumitomo Corporation executives.



The delegation with executives from Mitsubishi Corporation, including the company's chairman, Takehiko Kakiuchi.



Photo of the delegates and Luis Pino at the meeting with J-WIN.



The delegation with Masami Katakura, chairwoman of EY Japan, and Nobuko Kobayashi.



The delegation with executives from Marubeni Corporation.



The delegation with executives from ITOCHU Corporation.



The delegation with representatives from Mitsui, Forefront and Moon Creative Lab.



The delegation with representatives of the Digital Agency of the Government of Japan.



The delegation with authorities of the Ministry of Foreign Affairs of the Government of Japan.

The delegation with authorities from the Ministry of Economy, Trade and Industry (METI) of the Government of Japan.



The delegation with representatives of JX Advanced Metals.





1.8.c Foundation participates in Chile Summit India 2024

 August 27th – 30th

etween August 27 and 30, the Chile Summit India was held in New Delhi (27th-28th) and Mumbai (29th-30th), organized by ProChile, in which the Foundation actively participated both in the preparation of the agenda and in the activities.

Being the most important event of Chile in India in the last 12 years, its objective was to position and enhance the knowledge of Chile and its offer, through promotional actions, under the recognition of Chile's image as a reliable supplier, with added value and a strong concern for quality and safety.

of its products. The activity focused on three sectors: agriculture; wine; and services, innovation and creative industries.

The delegation was led by the Minister of Foreign Affairs, Alberto van Klaveren, the Minister of Agriculture, Esteban Valenzuela, and the Director General of ProChile, Ignacio Fernández, and included the participation of more than 10 representatives of associations from different sectors of the Chilean economy.

The event "Advancing Tech & Trade: Driving Economic Growth through Chile-India Collaboration" was held in New Delhi on August 28, which sought to shed some light on the potential for the exchange of services, technology and innovation between India and Chile and featured two

high-level panels, both moderated by the Foundation's executive director, Loreto Leyton. The first panel, entitled "From Startup to a SMEX: different countries; similar challenges", was attended by Vinod Kumar, president of the India SME Forum; and Juan Francisco Velasco, international director of the Santiago Chamber of Commerce (CCS), and consisted of an in-depth conversation on the opportunities that the Indian digital entrepreneurship ecosystem can mean for Chilean startups, including funding for scale-up processes.

The panel also served to explore the fundamental characteristics of the Indian entrepreneurship ecosystem, one of the most vibrant and rapidly developing in the context of the world's most populous country. In this space, the panelist and president of the India SME Forum, Vinod Kumar, invited Chilean startups to participate in an unprecedented event, which would be organized by SME Forum, to make their pitch in front of Indian investors.

The second panel, entitled "Chile-India: fostering cross border innovation" was attended by Shraddha Srikant, national project coordinator of the United Nations Industrial Development Organization (UNIDO), and Jorge Loyola, ProChile's commercial attaché in India.



The Chile Summit India delegation.



From Startup to SMEX-Different Countries, Similar Challenges panel at Chile Summit India.



The Chile Summit delegation: India.





1.8.d Mission to China with EY

 **October 21st-23th**

Loreto Leyton, executive director of the Foundation, was invited to participate in a business mission organized by EY (Ernst & Young) in China, specifically in the cities of Shanghai and Hangzhou.

The activities were as follows:

Monday, October 21st in the city of Shanghai:

- EY event on APA (advanced price agreement) and OME (Operational Model Effectiveness).
- Meeting with PromPeru and Hikvision (Security products company).

Tuesday, October 22th in the city of Hangzhou:

- Meeting with Dahua, a security products company. In attendance were Jason Xu, CFO; Mat Chen, tax director; Wilson Cao, finance manager; and Yao Lu, student intern.
- Meeting with Geely, an automotive company that recently entered Chile. In attendance were Peggy, CFO; Hao Jia, finance manager; Roy Luo, sales director; and Zihua Zhu, planning manager for new vehicle projects.

Wednesday, October 23rd in the city of Shanghai:

- EY event on soft landing in Mexico and Brazil.

The mission was a great opportunity to expand the Foundation's networks in the Chinese business network, especially among actors with investment potential or prospects in Chile. In addition, it complemented the work started in the previous mission to China, carried out in the first quarter also in partnership with EY.

The event joined efforts with similar initiatives of the public sector in China (Chile Week and actions to encourage Chinese investments in the country) and deepened the knowledge about perceptions and plans of the Chinese business world with respect to Chile and LATAM in general.





Chapter 2.

Press Appearances in 2024





LATERCERA

Gobierno ve en el comercio exterior inclusivo una oportunidad para mejorar la productividad y competitividad del país

Government sees inclusive foreign trade as an opportunity to improve the country's productivity and competitiveness

January 5th

[Ir al link](#)



DF DIARIO FINANCIERO

Felipe Larraín llama a considera fuertes lazos con China en medio de crisis de Huachipato y pide "no tomar meramente decisiones políticas"

Felipe Larraín calls for strong ties with China amidst Huachipato crisis and asks "no merely making political decisions".

April 2nd

[Ir al link](#)



DF DIARIO FINANCIERO

EY and Fundación Chilena del Pacífico impulsan la innovación tecnológica en Misión Empresarial a China

EY and Fundación Chilena del Pacífico promote technological innovation in Business Mission to China

June 3rd

[Ir al link](#)



bnamericas

**Chile and India:
The relevance of
being the first mover**

Chile and India:
The relevance of being the first mover

 July 9th

[Ir al link](#)



DF DIARIO FINANCIERO

**Chile e India:
La Clave del
First Mover**

Chile and India: The Key to the First Mover

 July 29th

[Ir al link](#)



PortalPortuario
Todos los puertos en un solo sitio

**Presidente de Camport
enfatisa necesidad
de hacer un uso
"eficiente" de aguas
abrigadas**

Camport President stresses need for "efficient"
use of sheltered waters

 September 3rd

[Ir al link](#)



**CPI CONSEJO POLITICAS
DE INFRAESTRUCTURA**

**Instan a Chile a
complementar
ampliación de puertos
con modernización
ferroviaria"**

Chile urged to complement port expansion
with rail modernization

 September 4th

[Ir al link](#)



MundoMartimo
Información Marítima de Latinoamérica

Mejoras ferroviarias y viales elevarían la eficiencia operativa de los puertos de Chile

Rail and road improvements would increase the operational efficiency of Chile's ports

 **September 4th**

[Ir al link](#)



NEWS

Presidente de Camport resalta la necesidad de resolver una serie de temas para hacer más efectivos los puertos chilenos

President of Camport highlights the need to resolve a series of issues to make Chilean ports more effective

 **September 4th**

[Ir al link](#)



spanish.xinhuanet.com
XINHUA ESPAÑOL

Chile corre para ser primer proveedor del mundo en llamado siglo de litio

Chile races to become world's largest lithium supplier in so-called lithium century

 **September 13th**

[Ir al link](#)



MundoMartimo
Información Marítima de Latinoamérica

Chile pierde participación en reserva y producción de litio en un mercado cada vez más competitivo

Chile loses share of lithium reserves and production in an increasingly competitive market

 **September 23rd**

[Ir al link](#)



DF DIARIO FINANCIERO

Empresarios Chilenos se Alistan para Dar Vuelo al Comercio Exterior en APEC 2024

Chilean Entrepreneurs Get Ready to Give Flight to Foreign Trade at APEC 2024

 September 30th

[Ir al link](#)



L LATERCERA

Rodrigo Valdés tras triunfo de Trump: "Una cosa son las campañas y otra cómo se materializan las cosas"

Rodrigo Valdés after Trump's victory: "Campaigns are one thing and how things materialize is another".

 November 7th

[Ir al link](#)



DF DIARIO FINANCIERO

Fundación Chilena del Pacífico celebra tres décadas de existencia con seminario sobre comercio internacional y captación de inversiones

Chile Pacific Foundation celebrates three decades of existence with a seminar on international trade and investment attraction

 November 10th

[Ir al link](#)



DF SUD

Julia Torreblanca, presidenta de ABAC Perú: "Nuestra economía está abierta y en crecimiento, con un marco legal que garantiza estabilidad para los inversionistas"

Julia Torreblanca, president of ABAC Peru: "Our economy is open and growing, with a legal framework that guarantees stability for investors".

 November 11th

[Ir al link](#)



DF DIARIO FINANCIERO

Ramón Jara, miembro del Consejo Asesor Empresarial (ABAC): "Estados Unidos y China conviven en APEC porque la agenda se desacopla del tema geopolítico"

Ramón Jara, member of the Business Advisory Council (ABAC): "The United States and China coexist in APEC because the agenda is decoupled from the geopolitical issue".

 **November 11th**

[Ir al link](#)



DF DIARIO FINANCIERO

Cumbre empresarial APEC puso foco en la urgencia de enfrentar el proteccionismo y la informalidad laboral

APEC business summit focused on the urgency of tackling protectionism and labor informality

 **November 18th**

[Ir al link](#)



EL MERCURIO

Cómo está APEC ante el retorno de Trump y el creciente despliegue de China

How APEC is doing in the face of Trump's return and China's growing deployment

 **November 16th**

[Ir al link](#)



EL MERCURIO

"Nueva York es vivir el mundo en pocas cuadras"

"New York is living the world in a few blocks."

 **December 8th**

[Ir al link](#)

2.1 Statistical highlights



LinkedIn

- Increase in followers since December 2023:
1.399 followers
- Total followers in 2024:
3.421 followers



Twitter

- Between January and December 2024:
68 followers
- Total followers in 2024:
674 followers



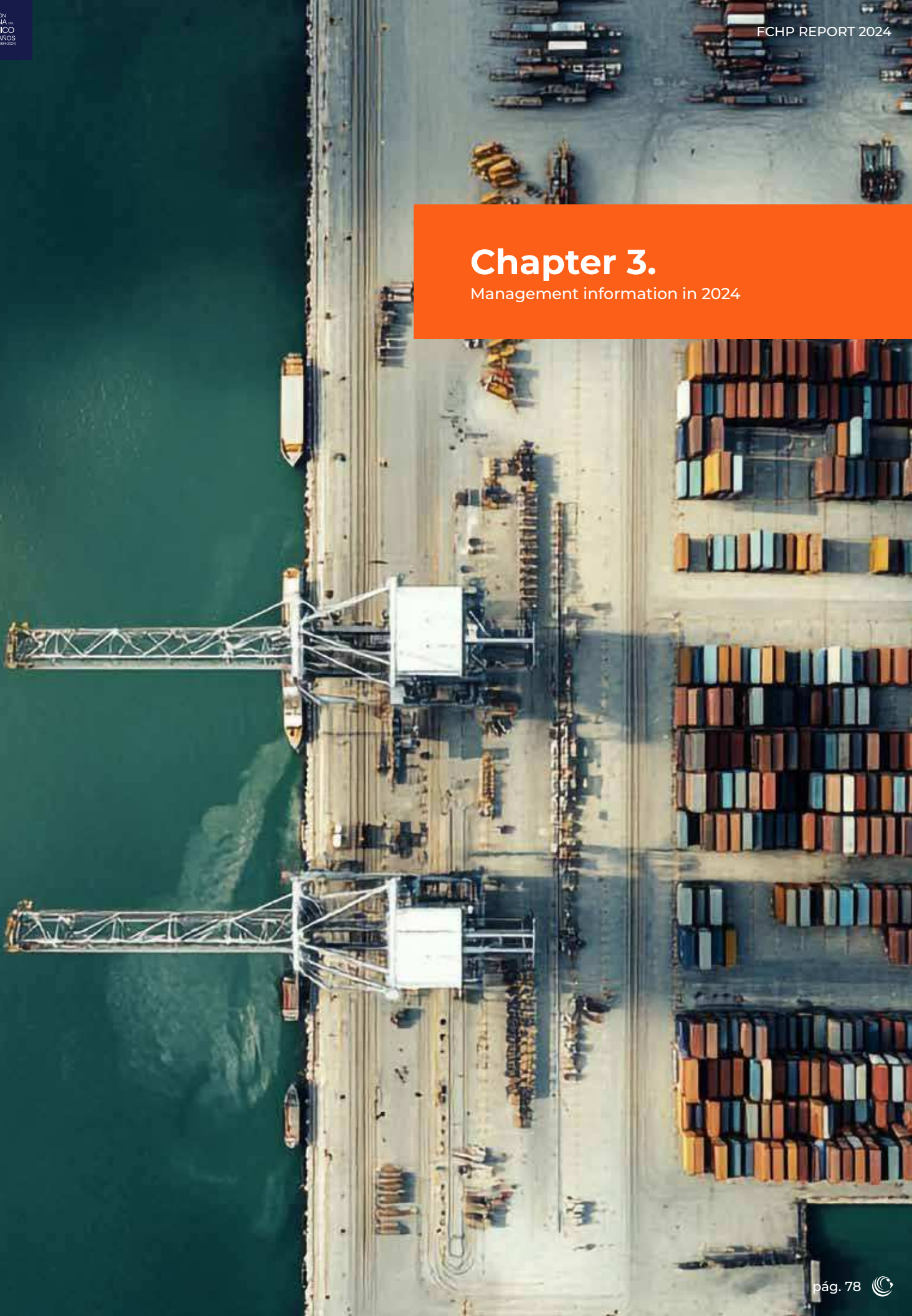
YouTube

- Views in 2024:
41.603 views
(313% more than the previous year)
- New followers in 2024:
277 followers (41% increase)
- Total followers in 2024:
676 followers

10 countries with the highest number of views on Youtube	
United States	21%
United Kingdom	7,6%
Canada	5,7%
Chile	4,9%
Australia	4,5%
Malaysia	3,5%
South Africa	2,5%
Singapore	1,5%
Philippines	1,4%
Germany	1,3%

Chapter 3.

Management information in 2024





3.1 Identification of the Foundation

→ Name:	Chile Pacific Foundation
→ Legal address:	Santiago, without prejudice to any special domicile it may establish in other places in Chile or abroad.
→ RUT:	72.695.900-5
→ Type of Entity:	Non-profit legal entity under private law.

3.2 Constituent documents

The Chile Pacific Foundation was incorporated by public deed dated November 2, 1994, before the Notary Public of Santiago Mr. Juan Ricardo San Martín Urrejola, and by Decree of the Ministry of Justice No. 1,606, published in the Official Gazette No. 13,468, dated December 19, 1994, it was legal personality and its bylaws were approved.

The First Session of the Board of Directors was held on December 19, 1994. The corresponding minutes were reduced to public deed on December 28, 1994, before the Notary Public of Santiago Mr. Álvaro Bianchi Rosas.

The Bylaws of the Fundación Chilena del Pacífico were amended at the Third Extraordinary Session of the Board of

Directors on May 13, 1996, which was reduced to public deed on September 26, 1996, before the Notary Public of Santiago Mr. Álvaro Bianchi Rosas. The Decree of Approval of Reform of Bylaws No. 305 of the Ministry of Justice was published in the Official Gazette No. 35,768, dated May 17, 1997. The reform consisted of increasing the number of members of the Board of Directors of Foundation from 20 to 25 Board Members. Law 19,466, published in the Official Gazette of August 31, 1996, empowered the General Directorate of International Economic Relations of the Ministry of Foreign Affairs to participate in the Foundation and to make monetary contributions to cover expenses corresponding to its programs, which as a general rule shall not exceed 50% of the total value thereof.

In an Extraordinary Session of the Board of Directors on June 1, 1998, reduced to Public Deed on July 15, 1998 before the Notary Public of Santiago Mr. Eduardo Javier Diez Morello, the bylaws of Foundation were again amended. The Decree of Approval of the Reform of Bylaws No. 1,128 of the Ministry of Justice was published in the Official Gazette No. 36,221, dated November 23, 1998. The reform consisted of the creation of a second Vice-Presidency, the creation of the position of Honorary Advisor and the substitution of the position of Executive Secretary for that of Executive Director.

In Extraordinary Session N°28 of June 23, 2003, reduced to Public Deed on August 1, 2003, the third Reform of the Bylaws was carried out. The Decree of Approval of the Reform of the Bylaws is No. 1805 of the Ministry of Justice, and was published in the Official Gazette No. 37,876 of June 3, 2004. The reform consisted of modifying the Object of the Foundation and increasing the number of Board Members from 25 to 28.

→ **Offices Address:**

Avenida Los Leones 382, oficina 304, Santiago, Chile

→ **Phone:**

22 334 3200

→ **E-mail:**

contacto@funchilepacifico.cl

→ **Website:**

<http://www.funpacifico.cl>





3.3 Objectives and functions

The Chile Pacific Foundation was created on November 2nd, 1994, as a legal entity under private law. Its founders are distinguished personalities from the governmental, academic and business fields. Its Articles of Incorporation state that its purpose is to promote and foster the commercial, economic, cultural, scientific, technological and social exchange of Chile with the countries that make up the Pacific Rim.

In Extraordinary Session N°28 of June 23, 2003, a reform of the Bylaws was agreed upon that partially modified the Foundation's Object, in order to define it in a broader and more flexible way, together with updating it in the institutional aspects of the region. This act was reduced to Public Deed on August 1, 2003 at the Notary Office of Eduardo Diez Morello. The current text is as follows:

Name, Purpose, Address and Duration Title One

Article Four: The purpose of the Foundation shall be to develop activities in both the international and national spheres. In the international sphere, its main objective is to support the economic, cultural and social insertion of Chile in the Pacific Basin, through the promotion and encouragement of commercial, economic, cultural, scientific, technological and social exchange of Chile with the countries that make up the Basin and with other countries outside the Basin that enhance the achievement of its goals. To this end, it seeks to

improve and disseminate knowledge about our country and its development policies among the economic agents of the region through active participation in the main multilateral networks and forums of the region.

At the national level, it promotes interest and knowledge about the countries and economic, social and cultural systems of the Pacific Basin through the analysis of markets, bilateral relations and cultural projects. It develops these activities in close collaboration with government institutions, the private sector, universities and study centers. In order to achieve its objectives, it may:

a) Promote, support, strengthen and coordinate the participation of different sectors of Chilean society, especially the governmental, business and academic sectors, in the various multilateral forums that take place in the Pacific Basin, particularly in the Asia-Pacific Economic Cooperation APEC; in the Pacific Economic Cooperation Council, PECC; in the APEC Business Advisory Council, ABAC, specifically developing the work of National Secretariat and support to the Chilean members of said Council; in the international network of APEC Study Centers, acting as the Chilean APEC Study Center; in the Latin America - East Asia Cooperation Forum FOCALAE; and in general in other multilateral or interregional networks of the Pacific Basin as well as in other instances relevant to its purposes;

b) Serve as the Secretariat of the Chilean part of the Chile Japan XXI Century Committee and support the work of the Chile Japan Business Committee when required;

c) To provide academic, technical and professional advice to the Government of Chile, its authorities and public institutions, as well as to the private sector and its institutions, in all matters related to the

Chile's participation in international cooperation schemes in which the action is deemed useful and opportune;

d) Advise, develop and/or execute cultural projects that seek to bring our country closer to and get to know the countries of the Pacific Basin or other regions in order to collaborate in this way in the formation of deeper ties of cooperation;

e) To edit, publish and disseminate books, brochures and any type of publications, periodical or otherwise, related to the activities and objectives of this Foundation;

f) Maintain relations with Chilean and foreign related institutions and organize cooperation and exchange programs with them;

g) To organize congresses, conferences, seminars, fairs, exhibitions and dissemination programs and other activities related to its general purposes, and;

h) To promote and support studies and research related to the purposes of the Foundation as set forth in these Bylaws.





3.4 Members of the Foundation

3.4.a Board of Directors

→ **Chairman**

Montserrat Galimany

Advisor to the President of Mitsubishi Chile

→ **First Vice President**

Ricardo Briggs

Senior Partner at Deloitte Chile

→ **Second Vice President**

Luis Felipe Gazitúa Achondo

President CMPC

→ **Treasurer**

Cristián Lefevre

CEO of EY Chile

→ **Secretary of the Board**

Pedro Lyon

Partner at Guerrero y Olivos

→ **Honorary Board Members**

Octavio Errazuriz Guilisasti

Former Ambassador of Chile to the Holy See

Former Ambassador of Chile to the United Nations

Manfred Wilhelmy von Wolff

Former Executive Director of the Center for Advanced Studies of the Catholic University of Valparaiso.

Former Executive Director of the Chilean Pacific Foundation

Roberto de Andraca Barbas

Former President of CAP S.A.

Past President of the Chilean Chapter

→ **Executive Director**

Loreto Leyton López

Former diplomat and former member of the executive team of ProChile and Inversiones Corpgroup Interhold Ltda.

→ **Executive Committee**

It is composed of the President, the Vice Presidents, the Secretary of the Board of Directors, SUBREI representative on the Board, the Treasurer and the Executive Director.

CONSEJEROS DIRECTIVOS Y PERÍODO DE DURACIÓN DE SUS CARGOS

NOMBRE	VENCIMIENTO DEL PERÍODO	NOTAS
• Sr. Juan Enrique Rassmuss Raier (4)	November 2025	Elected in Extraordinary Session N°81 of July 3rd, 2023, replacing Mr. Jorge Salvatierra.
• Sr. Luis Felipe Gazitúa Achondo (1)	November 2025	Re-elected in Ordinary Session No. 133 of December 14th, 2021. Elected in Extraordinary Session No. 65 of October 16th, 2017 in replacement of Mr. Eliodoro Matte Larraín.
• Sr. Klaus Schmidt-Hebbel Dunker	November 2025	Re-elected in Ordinary Session No. 133 of December 14th, 2021. Elected in Extraordinary Session N°54 of December 9th, 2013 in replacement of Mr. José Miguel Sánchez Callejas.
• Sr. Diego Yarur Arrasate (3)	November 2025	Re-elected in Ordinary Session No. 133 of December 14th, 2021. Elected in Extraordinary Session N°66 of December 28th, 2017 in replacement of Mr. Rafael Guilisasti Gana who did not run for reelection.
• Sra. Montserrat Galimany Flix	November 2025	Re-elected in Ordinary Session No. 133 of December 14th, 2021. Elected in Extraordinary Session N°54 of December 9th, 2013 in vacant seat due to the death of Mr. Andrés Concha Rodríguez.
• Sr. Wolf von Appen B	November 2025	Re-elected at Regular Session No. 133 of December 14th, 2021. Elected in Extraordinary Session N°56 of December 23th, 2021. June 2014, replacing Mr. Sven von Appen Berhmann.
• Vicealmirante Sr. Jorge Ibarra Rodríguez (2)	November 2025	Elected in Extraordinary Session No. 83 of April 10th 2024 to replace Vice Admiral Guillermo Luttgés.
• Sr. Charles Kimber Wylie	November 2026	Elected in Extraordinary Session N°83 in replacement Mr. Roberto Angelini.
• Sra. Amparo Cornejo (9)	November 2026	Re-elected in Extraordinary Session N°79 of December 6th, 2022. Elected in Extraordinary Session N°72 of November 16th 2020 to replace Mr. Rodrigo Alvarez Zenteno.
• Sr. Cristián Lefevre (5)	November 2026	Re-elected in Extraordinary Session N°79 of December 6th, 2022. Elected in Extraordinary Session No. 72 of November 16th, 2020 replacing Mr. Jorge Marshall Rivera.
• Sr. Pedro Lyon Bascur	November 2026	Re-elected in Extraordinary Session N°79 of December 6th, 2022. Elected in Extraordinary Session N°73 of December 17th, 2020 in replacement of Mr. Roberto Guerrero Valenzuela.

CONSEJEROS DIRECTIVOS Y PERÍODO DE DURACIÓN DE SUS CARGOS

NOMBRE	VENCIMIENTO DEL PERÍODO	NOTAS
• Sr. Marcello Marchese Mecklenburg	November 2026	Re-elected in Extraordinary Session N°79 of December 6th, 2022. Elected in Extraordinary Session N°75 on October 13th, 2021, in replacement of Mr. Ricardo Lessmann.
• Sr. Iván Arriagada Herrera (7)	November 2026	Re-elected in Extraordinary Session N°79 of December 6th, 2022. Elected in Extraordinary Session N°64 of December 17th, 2016 in replacement of Diego Hernández Cabrera.
• Sr. Alberto Salas Muñoz	November 2026	Re-elected at Extraordinary Meeting N°79 of December 6th, 2022. Elected in Extraordinary Session N°62 of July 13th, 2016, replacing Mr. Álvaro Saieh Bendeck.
• Sr. Patricio Contesse (8)	November 2027	Elected at Extraordinary Session N°80 of March 7th, 2023
• Sr. Ignacio Fernández	November 2027	Re-elected in Extraordinary Session N°82 of December 5th, 2023. Elected in Extraordinary Session N°80 of March 7th, 2023, replacing Mr. Jorge O'Ryan.
• Sr. Jeffrey J. Dawes	November 2027	Re-elected in Extraordinary Session N°82 of December 5th, 2023. Elected in Extraordinary Session No. 72 of November 16th, 2020 to replace Mr. Fernando Alliende Correa.
• Sr. Iván Marambio Castaño	November 2027	Re-elected in Extraordinary Session No. 82 on December 5, 2023. Elected in Extraordinary Session No. 79 on December 6th, 2022 in replacement of Mr. Ronald Bown.
• Sr. Enrique Marshall Rivera	November 2027	Re-elected at Special Meeting No. 82 on December 5th, 2023.
• Sra. Claudia Sanhueza Riveros	November 2027	Reelegida en Sesión Extraordinaria N°82 de 5 de diciembre de 2023. Elegido en Sesión Extraordinaria N°81 de 3 de julio de 2023 en reemplazo de José Miguel Ahumada.
• Sr. Pablo Arriarán Ahumada	November 2027	Elected in Extraordinary Session N°83 of April 10th, 2024 to replace Ambassador Patricio Powell.
• Sr. Henry Manzano	August 2027	Elected in Extraordinary Session N°84 of August 7th, 2024.
• Sr. Ignacio Cueto Plaza (6)	November 2028	Re-elected at Regular Session No. 128 of November 16th, 2020.

CONSEJEROS DIRECTIVOS Y PERÍODO DE DURACIÓN DE SUS CARGOS

NOMBRE	VENCIMIENTO DEL PERÍODO	NOTAS
• Sr. Óscar Hasbún Martínez	November 2028	Elected in Extraordinary Session No. 77 on April 5th, 2022, replacing Mr. Renzo Corona.
• Sr. Matías Concha Berthet	November 2028	Elected in Extraordinary Session No. 78 on August 22022 to replace Mr. Máximo Pacheco.
• Sr. Mario Larenas	November 2028	Elected in extraordinary session N°83 in replacement of Mr. Alberto van Klaveren.
• Sr. Ricardo Briggs Luque	November 2028	Elected in Extraordinary Session N°72 of November 16th, 2020 in a vacant seat due to the death of Mr. Francisco Garcés Garrido.
• Sr. Francisco Silva Silva	November 2028	Re-elected in Ordinary Session No. 128 of November 16th, 2020. Elected in Extraordinary Session N°45 of April 12th, 2010 in a vacant seat due to the death of Mr. Ricardo Claro Valdés.

Notes:

1. *Mr. Guillermo Turner Olea is an alternate for Mr. Luis Felipe Gazitúa Achondo.*
2. *Rear Admiral Otto Mr. Mr. Mrugalski is deputy to Vice Admiral Jorge Ibarra Rodríguez.*
3. *Ms. Claudia Rivera Tavolara is an alternate for Mr. Diego Yarur Arrasate.*
4. *Mr. Rodolfo Krause is an alternate for Mr. Juan Enrique Rassmuss.*
5. *Ms. Janice Stein is an alternate for Mr. Cristián Lefevre.*
6. *Mr. Juan José Tohá is an alternate for Mr. Ignacio Cueto.*
7. *Mr. Ramón Jara Araya is an alternate for Mr. Iván Arriagada.*
8. *Ms. Gina Ocqueteau is an alternate for Mr. Patricio Contesse.*
9. *Ms. Carolina Musalem is an alternate for Ms. Amparo Cornejo.*



3.4.b Founding partners

- *Roberto Angelini Rossi*
- *Pilar Armanet Armanet*
- *Edgardo Boeninger Kausel*
- *Ronald Bown Fernández*
- *Carlos Francisco Cáceres Contreras*
- *Marco Antonio Cariola Barroilhet*
- *Roberto de Andraca Barbas*
- *Juan Eduardo Errázuriz Ossa*
- *Felipe Larraín Bascuñán*
- *Eliodoro Matte Larraín*
- *Enrique Marshall Rivera*
- *Jorge Antonio Marshall Rivera*
- *Andrés Navarro Haeussler*
- *Patricio Rodríguez Rentería*
- *Raúl Schmidt Dussailant*
- *Carlos Iván Smok Ubeda*
- *Juan Gabriel Valdés Soubllette*
- *Joaquín Vial Ruiz-Tagle*
- *Juan Villarzú Rohde*
- *Ítalo Juan Bautista Zunino Muratori*

3.4.c FCHP Presidents

- | | |
|------------------------------------|------------------|
| • <i>Edgardo Boeninger Kausel</i> | 12/1994 - 2/1998 |
| • <i>Juan Salazar Sparks</i> | 3/1998 - 2/2003 |
| • <i>Hernán Somerville Senn</i> | 3/2003 - 4/2012 |
| • <i>Roberto de Andraca Barbas</i> | 5/2012 - 7/2012 |
| • <i>Francisco Silva Silva</i> | 8/2012 - 6/2016 |
| • <i>Alberto Salas Muñoz</i> | 7/2016 - 8/2022 |
| • <i>Montserrat Galimany</i> | 9/2022 - Present |





Comité de Finanzas

3.5 Meetings of the Foundation's Board of Directors

During 2024, the Board of Directors held ordinary and extraordinary meetings on the following dates:

Adicionalmente, sesionó el Comité de Finanzas y el Comité de Contenidos del Consejo Directivo de la Fundación.

REGULAR SESSIONS


- N° 141**
 **April 10th, 2024**
- Approval of audit 2023
 - Appointment of new treasury


- N° 142**
 **August 7th, 2024**
- Approval of Report of Financial Statements 2023

- N° 143**
 **November 20th, 2024**
- End of the year

SPECIAL SESSIONS

- N° 83**
 **April 10th, 2024**
- Appointment of new Board

- N° 84**
 **August 7th, 2024**
- Appointment of a new board member and other changes to the board of directors

- N° 85**
 **November 20th, 2024**
- Renewal of board members and retirement of two board members

FINANCE COMMITTEE

Foundation Composed of:

- Sra. Montserrat Galimany
- Sr. Enrique Marshall
- Sr. Cristián Lefevre
- Sr. Francisco Silva
- Sra. Loreto Leyton
- Sra. Mónica Murúa
- Sr. Luis Alberto Pino.

 **April 18th, 2024**

- Discussion of the Foundation's financial statements
- Analyze the possibility of inviting more companies to become partners of the Foundation.

CONTENT COMMITTEE

Composed of:

- Sra. Montserrat Galimany
- Sra. Gina Ocqueteau
- Sr. Wolf von Appen
- Sr. Pedro Lyon
- Sr. Ricardo Briggs
- Sra. Loreto Leyton.

 **October 8th, 2024**

- The program of activities to be proposed in the first draft of the 2025 agreement to be considered with SUBREI was submitted for consideration.



Professional and administrative staff of the Foundation

The Foundation's programs and projects were managed by the Executive Director, Loreto Leyton López. The Foundation's professional staff also includes Luis Alberto Pino Gumucio (Head of Projects and Contents), Mónica Murúa Epul (Head of Administration and Finance), Consuelo Fuenzalida Bascuñán (Program Assistant), Laura Bustamante Zúñiga (Contents Coordinator) and Carlos Farías Retamal (Assistant).

Fiscal Contribution to the Foundation

The SUBREI funds used for year 2024 expenses correspond to a transfer agreement with SUBREI year 2024 project No. 2430512, in the amount of ,000 thousand, signed on April 1, 2024 (payment date 11/06/2024).





3.6 Member companies, institutional partners and individual partners

The Foundation has members who are individuals who distinguish themselves for their relevant contributions in the topics of interest to the Foundation, as well as member institutions and companies, in addition to institutional members, which are public, academic and trade associations represented on the Board of Trustees.

PARTNER COMPANIES

- Albemarle
- Antofagasta Minerals S.A.
- Automotores Gildemeister S.A.
- Banco BCI
- Banco Security
- CAP S.A.
- Celulosa Arauco y Constitución S. A.
- CODELCO Chile
- Claro Chile
- Compañía Sudamericana de Vapores (CSVA)
- Deloitte Chile
- Empresas CMPC S.A.
- Empresa Pesquera Eperva S.A.
- Ernst & Young Consulting Spa
- Freeport McMoRan
- Guerrero Olivos, Abogados
- Inversiones y Servicios Taylor y Cía. Ltda.
- LATAM Airlines S. A.
- ME Elecmetal
- Mitsubishi Chile Ltda.
- Mitsui Chile Ltda.
- SQM
- Sumitomo
- Tata Consultancy Services Latam
- Teck Chile
- Ultramar Ltda.

INSTITUTIONAL PARTNERS

- Ministry of Foreign Affairs
(through the Undersecretariat of International Economic Relations, SUBREI, and the Asia-Pacific Directorate)
- Pontificia Universidad Católica de Chile
- Chilean Navy
- Association of Fruit Exporters of Chile
- University of Chile



3.7 Audit and Financial Statements 2023

The Foundation's financial statements for fiscal year 2023 were audited by BDO Consultores Auditores Chile and are published on our institution's website.

3.8 Memorandums of understanding

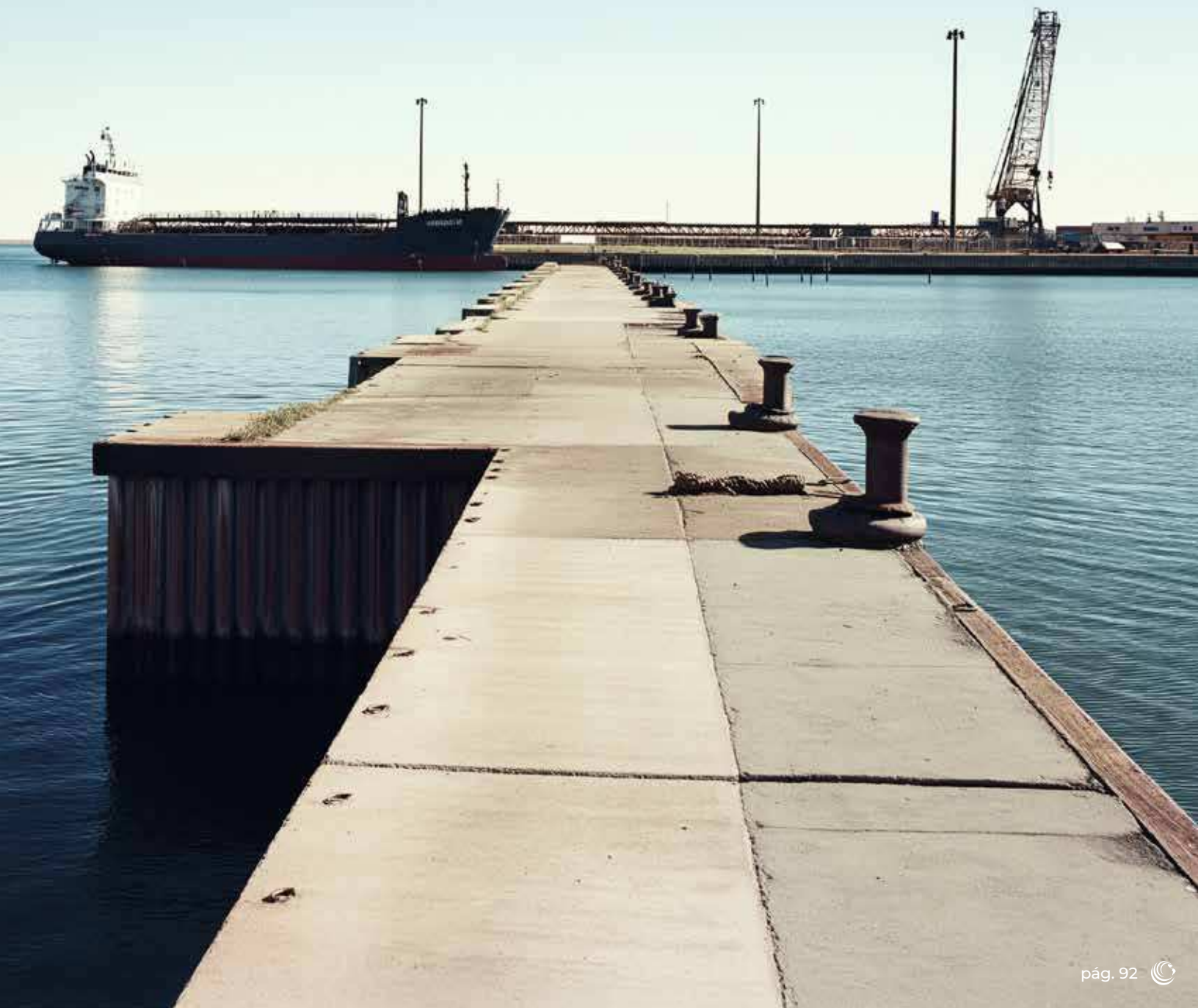
The Chile Pacific Foundation has memorandums of understanding with the following institutions:

- Inacap
- The Asia Pacific Foundation of Canada
- Chilean-Indian Chamber of Comme “Camindia”
- Fundación Chile
- Dezan Shira and Associates
- University of Concepción Chile
- Global South Centre of Excellence at RIS, New Delhi, Bharat/India
- National University of Tres de Febrero, Argentina
- Latin American Chamber of Commerce, Singapore (LatAmCham)
- Australia-Latin American Business Council (ALABC)



ANNEXES

Memoria de la Fundación Chilena del Pacífico



→ **Studies carried out this year on behalf of the Foundation:**

[Ir al link](#)

→ **Highlights of this year's reports**

• *ABAC Report to Leaders 2024*

[Ir al link](#)

• *Impact of AI on Workers and Competency Development*

[Ir al link](#)

• *E-Formalization: How the Digital Economy Can Unlock & Empower APEC Economies?*

[Ir al link](#)

→ **Press articles 2024**

• *Government sees inclusive foreign trade as an opportunity to improve the country's productivity and competitiveness*

[Ir al link](#)

• *Felipe Larraín calls for strong ties with China amid Huachipato crisis and asks "not to make merely political decisions".*

[Ir al link](#)

• *EY and Fundación Chilena del Pacífico promote technological innovation in Business Mission to China*

[Ir al link](#)

• *Chile and India: The relevance of being the first mover*

[Ir al link](#)

• *Chile and India: The Key to the First Mover*

[Ir al link](#)

• *Camport President stresses need for "efficient" use of sheltered waters*

[Ir al link](#)

• *Chile urged to complement port expansion with rail modernization*

[Ir al link](#)

• *Rail and road improvements would increase the operational efficiency of Chile's ports*

[Ir al link](#)

• *President of Camport highlights the need to resolve a series of issues to make Chilean ports more effective*

[Ir al link](#)

• *Chile races to become world's largest lithium supplier in so-called lithium century*

[Ir al link](#)

• *Chile loses share of lithium reserves and production in an increasingly competitive market*

[Ir al link](#)

• *Chilean Entrepreneurs Get Ready to Give Flight to Foreign Trade at APEC 2024*

[Ir al link](#)

• *Rodrigo Valdés after Trump's victory: "Campaigns are one thing and how things materialize is another".*

[Ir al link](#)

• *Fundación Chilena del Pacífico celebrates three decades of existence with seminar on international trade and investment attraction*

[Ir al link](#)

• *Julia Torreblanca, president of ABAC Peru: "Our economy is open and growing, with a legal framework that guarantees stability for investors".*

[Ir al link](#)

• *Ramón Jara, member of the Business Advisory Council (ABAC): "The United States and China coexist in APEC because the agenda is decoupled from the geopolitical issue".*

[Ir al link](#)

• *APEC business summit focused on the urgency of tackling protectionism and labor informality*

[Ir al link](#)

• *How APEC is doing in the face of Trump's return and China's growing deployment*

[Ir al link](#)

• *"New York is to live the world in a few blocks"*

[Ir al link](#)



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