

Press release

ABAC Chile facilitates participation of Chiletec executives in the Digital Trade Connect (DTC) network

DTC aims to contribute to accelerating the transformation of digital commerce and connectivity in the Asia Pacific Region by featuring and sharing best practices.

The chair of the Association of Chilean Technology Companies (Chiletec), **Raimundo Page**, and **Francisco Mardones**, board member of that same organization, began their participation in the Digital Trade Connect (DTC) network, an initiative coordinated by the Asia Pacific Financial Forum (APFF), an organization under the APEC Business Advisory Council (ABAC), and the Digital Trade Connect Legacy Project of the ASEAN Business Advisory Council (ASEAN-BAC). Page and Mardones, the only Latin American representatives at the meeting, were invited to join the DTC by the Chile Pacific Foundation, the organization hosting ABAC's secretariat in Chile.

DTC aims to contribute to accelerating the transformation of digital commerce and connectivity. The experience of both executives will significantly contribute to the development of the projects that will be carried out by DTC, a network that operates on the basis of sharing best practices on overall digitalization of commerce and connectivity in different industries, including the assessment of the most suitable regulatory frameworks to encourage modernization processes. The DTC is also aligned with sustainability commitments in each participating country.

The agenda of the DTC meeting held on March 6th addressed cases from Hong Kong, from the socalled Commercial Data Interchange (CDI) to the digital transformation of the cargo area at the Hong Kong International Airport and the Dynamo project by Standard Chartered Bank, among other topics.

ABAC is the body providing APEC leaders with perspectives, recommendations and action plans from the private sector on the forum's working agenda. Representatives of the private sector and government authorities meet regularly in multisectoral meetings at the highest level, including the annual meeting between ABAC members and the highest authorities (heads of government of the 21 APEC economies), as well as the APEC CEO Summit.