

# INDIA-CHILE: ALIADOS COMERCIALES EN UN MUNDO APARTE

Presentación para la Fundación  
Chilena del Pacífico  
Por Hari Seshasayee

# INDIA-CHILE

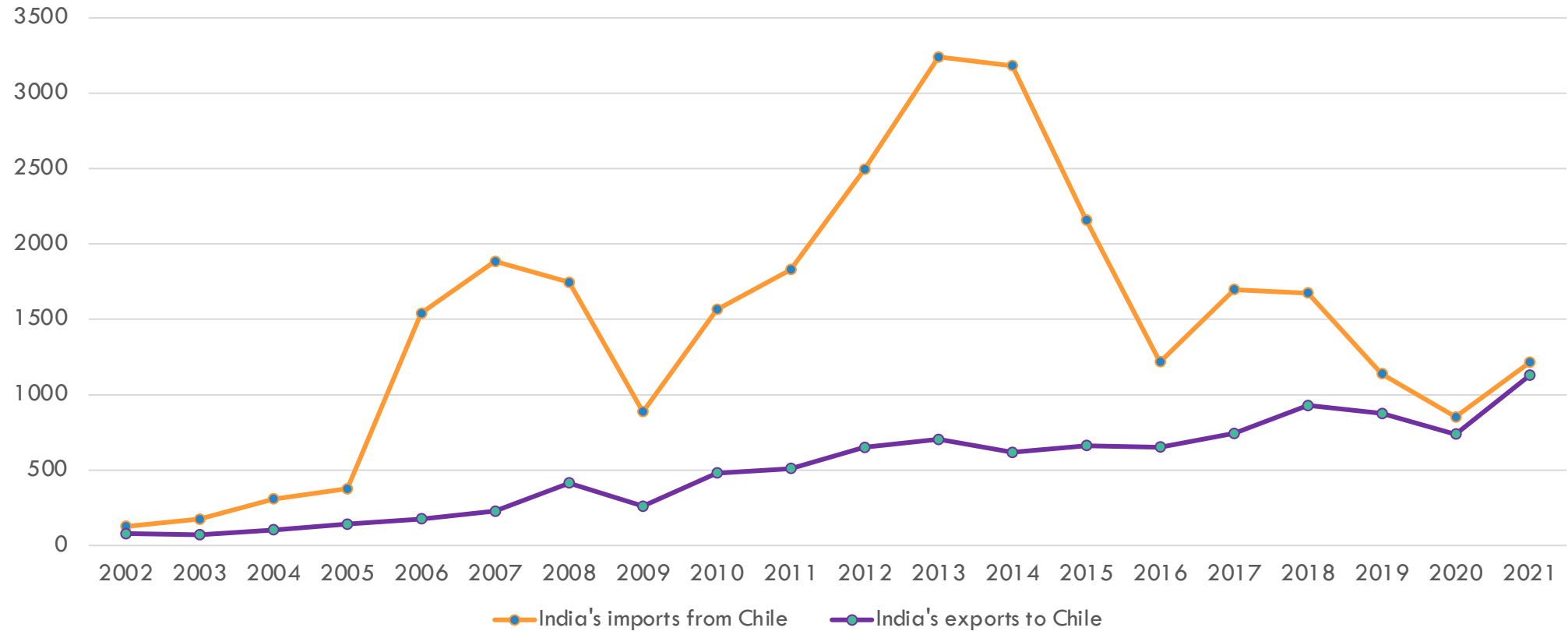
- Chile is always punching above its weight (OECD), 30 trade agreements (88% of global GDP, 94% of Chile's exports)
- India was part of Chile's overall Asia strategy – evident through trade agreements (Korea 2004, China 2005, P4/Singapore & New Zealand 2006, Aus 2009, Malaysia 2012, Vietnam & Hong Kong 2014, Thailand 2015), special envoy for Asia
- Early-mover advantage with the India-Chile PTA: concept/in-force 2005-2007, gradual, market access

Chile siempre superando expectativas (OCDE), 30 acuerdos comerciales (88% del PIB mundial, 94% de las exportaciones de Chile)

India fue parte de la estrategia general de Asia para Chile, evidente por acuerdos comerciales (Corea 2004, China 2005, P4/Singapur y Nueva Zelanda 2006, Australia 2009, Malasia 2012, Vietnam y Hong Kong 2014, Tailandia 2015), Embajador en Misión Especial para Asia

Ventaja 'first-mover' con el PTA India-Chile: concepto/vigente 2005-2007, gradual, acceso al mercado

## India-Chile Trade, 2002-2021 (in USD millions)



•India's imports from Chile: copper (1), molybdenum (1), apples (1), pears (2), Iodine (1), walnuts (1), kiwi (1), cherries (1)

•Chile's imports from India: cars (2), Motorcycles (2), pharmaceutical products (4), leather apparel & accessories (1), Household linen (3), Cotton (1), carpets (3)

**Table 1: India's trade partners in Latin America and the Caribbean**

	<b>India's top 10 trade partners in the LAC region, 2001-2021</b>	<b>Bilateral Trade (USD Billion)</b>	<b>% of India-LAC Trade 2001-2021</b>
<b>1</b>	Brazil	\$124.00	24.76%
<b>2</b>	Venezuela	\$95.05	18.98%
<b>3</b>	Mexico	\$82.12	16.40%
<b>4</b>	Chile	\$39.64	7.92%
<b>5</b>	Argentina	\$38.82	7.75%
<b>6</b>	Colombia	\$33.01	6.59%
<b>7</b>	Peru	\$24.55	4.90%
<b>8</b>	Ecuador	\$8.92	1.78%
<b>9</b>	Panama	\$5.99	1.20%
<b>10</b>	Dominican Republic	\$6.18	1.23%
	Remaining LAC countries	\$42.43	8.47%
	Total India-LAC Trade 2001-2021	\$500.71	100%

# PASOS A FUTURO

More cross-border investment; Chile's retail giants like Falabella (Ripley and Cencosud too), expansion of Indian IT, pharma and agrochemicals; cases of Codelco & SQM

Lithium (India's KABIL) and the importance of copper

India is Chile's only PTA – upgrade to FTA

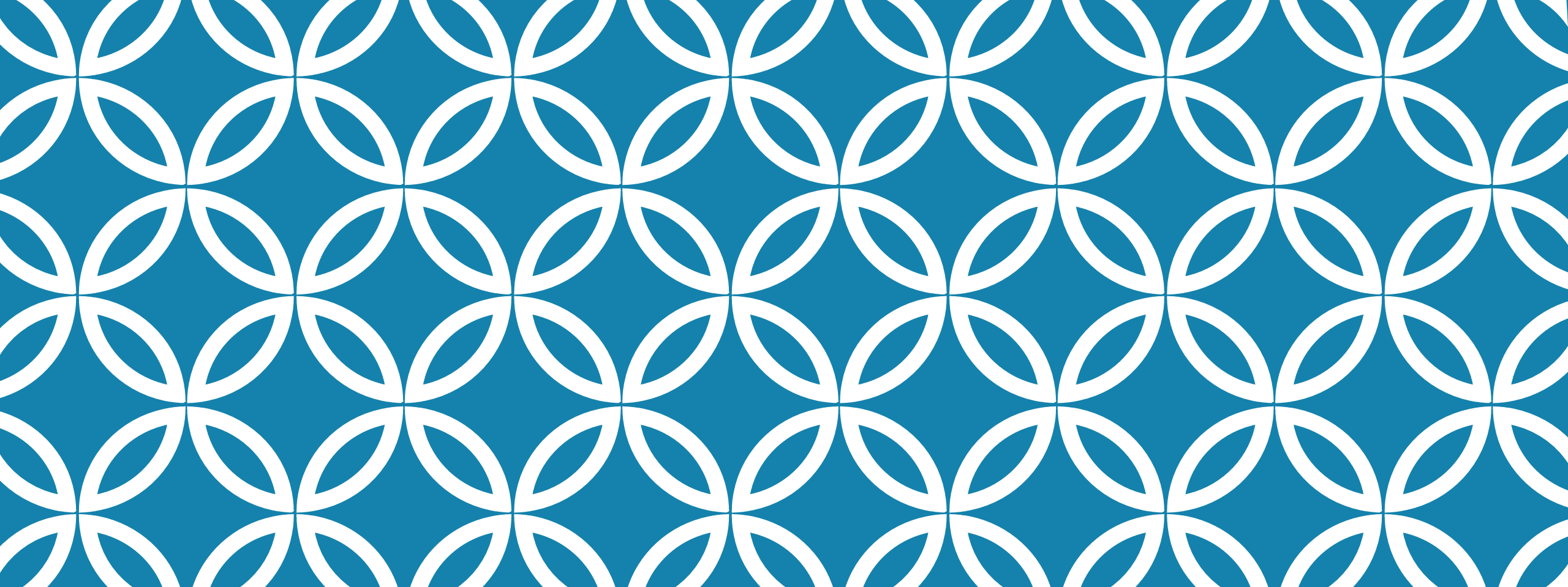
More agricultural and value-added products from Chile to India; Indian middle class

Más inversión; los gigantes minoristas de Chile como Falabella (Ripley y Cencosud también), la expansión de TI, productos farmacéuticos y agroquímicos indios; casos de Codelco & SQM en India

Litio (KABIL de la India) y la importancia de cobre

India es el único PTA de Chile – convertir a TLC

Más productos agrícolas y de valor agregado de Chile a India; clase media India



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**MUCHAS GRACIAS**