Enabling the AI Revolution

AI is revolutionizing economies globally.

How can Canada and Chile **work together** to best take advantage of that?

AI's Economic Potential

The AI revolution is well underway and is leveraged in a multitude of scenarios
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AI applications offer SMEs growth potential through:

- More efficient supply chains
- Automated customer support
- Highly personalized e-commerce
- Targeted customer access globally

By 2030, AI will **boost global GDP by 14%**

That's **$16 trillion** USD

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Canada's AI Strengths

- Toronto region: **world's highest concentration of AI start-ups**

- Montreal: **world's highest concentration of AI researchers**

- Canada's AI leadership: supported by **$182B USD (ICT) sector**

- Federal policies: use **fast tracking, post-graduate work permits** and **citizenship opportunities** to attract AI talent to Canada

Chile's AI Strengths

- Chile's national **Digital Transformation Strategy** promotes digitization of government services

- **Start-Up Chile** (government-back tech accelerator) has created huge start-up community

- Regulations emphasize **human-rights centred approach to AI**

- Drafting of **Chile's National AI Strategy** received input from over 1,700 people across multiple sectors
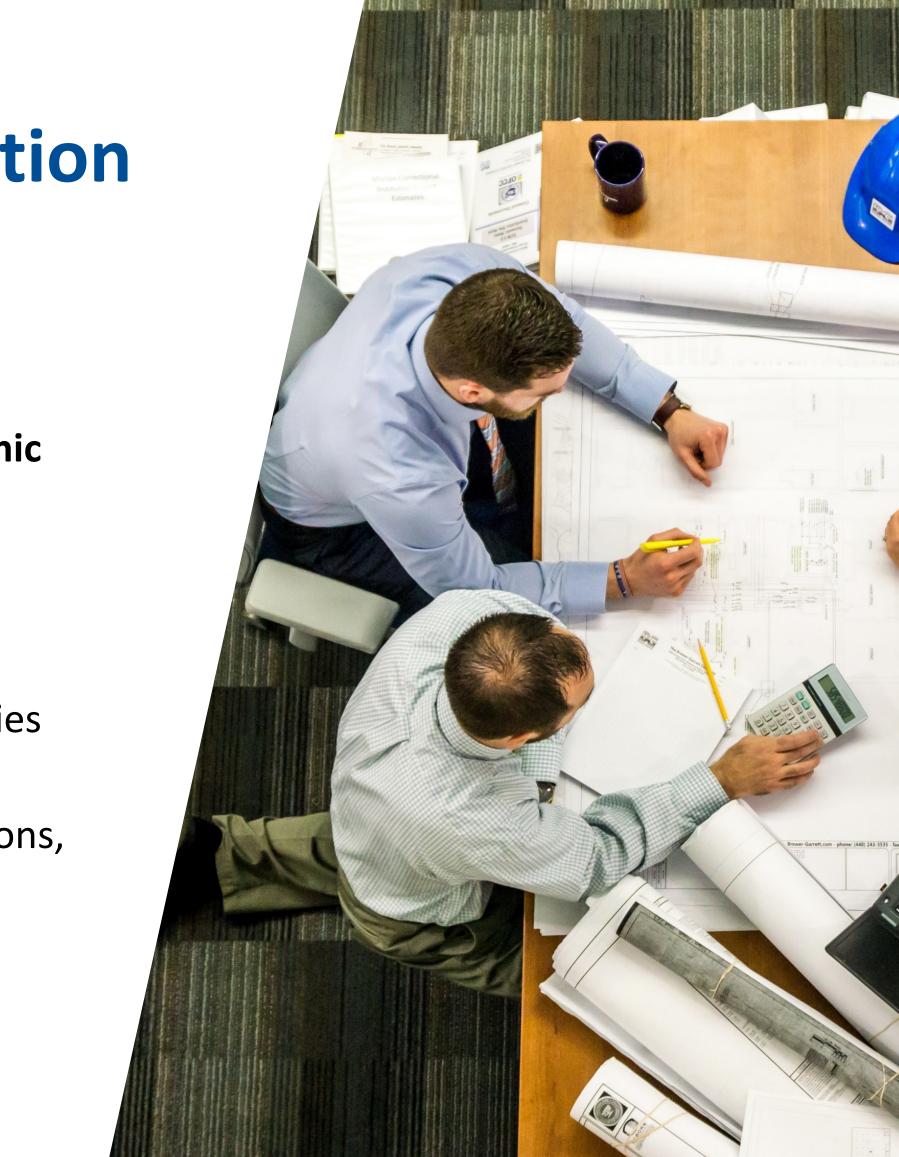
Looking Ahead: Future Collaboration

- Chile and Canada share a commitment to **growth with responsible governance**

- Chile, New Zealand and Singapore struck up **Digital Economic Partnership Agreement (DEPA)** in 2020
    - World's first digital-only trade agreement
    - Canada is actively exploring joining DEPA

- Certain shared sectors, such as **mining**, provide opportunities for Canadian-Chilean collaboration
    - In mining, AI can increase productivity, reduce emissions, and increase safety

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Looking Ahead: APEC Report & Recommendations

APEC's new report, ***"Artificial Intelligence in APEC: Progress, Preparedness and Priorities,"*** examines the role of AI in APEC member countries, including Canada and Chile

ABAConline.org under "Research Projects"

Three main recommendations:

1. Create an enabling regional AI ecosystem
2. Leverage the role of diverse regional AI leaders
3. Build trustworthy AI

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