

ASIA PACIFIC
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DU CANADA



FUNDACIÓN
CHILENA DEL
PACÍFICO

Monday, September 27, 2021

8:30am PT | 11:30am ET | 12:30pm CL

CHINA'S BELT AND ROAD INITIATIVE AND ITS FOREIGN POLICY IMPLICATIONS

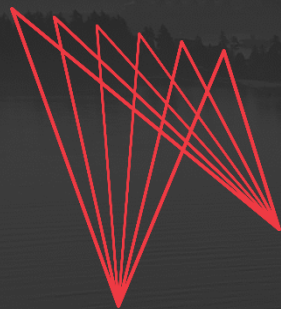


AGENDA

- **Welcome Remarks**
 - *Jeff Nankivell*, President and CEO, Asia Pacific Foundation of Canada
 - *Ignacio Tornero*, Adjunct Professor, Catholic University of Chile; Associate Researcher at the Center for International Studies (CEIUC), Catholic University of Chile
- **Presentation and Moderated Discussion with Loreto Leyton, Executive Director, Chile Pacific Foundation**
 - *Andrés Bórquez Basaez*, Assistant Professor and Coordinator of the Chinese Studies Program at the Institute of International Studies, University of Chile
 - *Elina Noor*, Director, Political-Security Affairs, Asia Society Policy Institute and Distinguished Fellow, Asia Pacific Foundation of Canada
 - *Jeffrey Reeves*, Vice-President Research & Strategy, Asia Pacific Foundation of Canada
- **Q&A**
- **Closing Remarks**

We wish to acknowledge that the places Canadians call home are the traditional territories of many First Nations, Métis, and Inuit. Although we are convening virtually from different parts of Canada, we would like to acknowledge that the Asia Pacific Foundation of Canada's head office is on the unceded territories of the Squamish, Musqueam, and Tsleil-Watuth peoples. We are grateful to Canada's Indigenous peoples for their stewardship of the lands on which we live, work, and play and we at APF Canada are collectively committed to the process of reconciliation.





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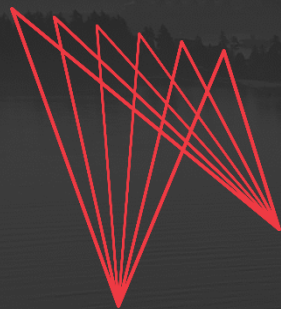


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REMARKS

Ignacio Tornero

Adjunct Professor, Catholic University of Chile; Associate
Researcher at the Center for International Studies (CEIUC),
Catholic University of Chile



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BELT AND ROAD INITIATIVE: A HOLISTIC APPROACH TO THE GLOBAL SOUTH

Andrés Bórquez Basaez

Assistant Professor and Coordinator of the Chinese Studies
Program at the Institute of International Studies,
University of Chile



INSTITUTO DE ESTUDIOS
INTERNACIONALES
UNIVERSIDAD DE CHILE

Belt and Road Initiative: a holistic approach to Global South

Dr. Andrés Bórquez
Assistant Professor
Institute of International Studies
Universidad de Chile

BRI Holistic Approach

Argument

China has a long-term integration strategy in the global south

Belt and Road: umbrella initiative

Holistic ways of bonding

- Multiple Layers, Actors, Stimuli and Goals

Networks instead of Blocks

Network of Bilateral Strategic Partnership

- Selective-bilateral cooperation
- Financial diplomacy
- Spaces left by the US and the EU

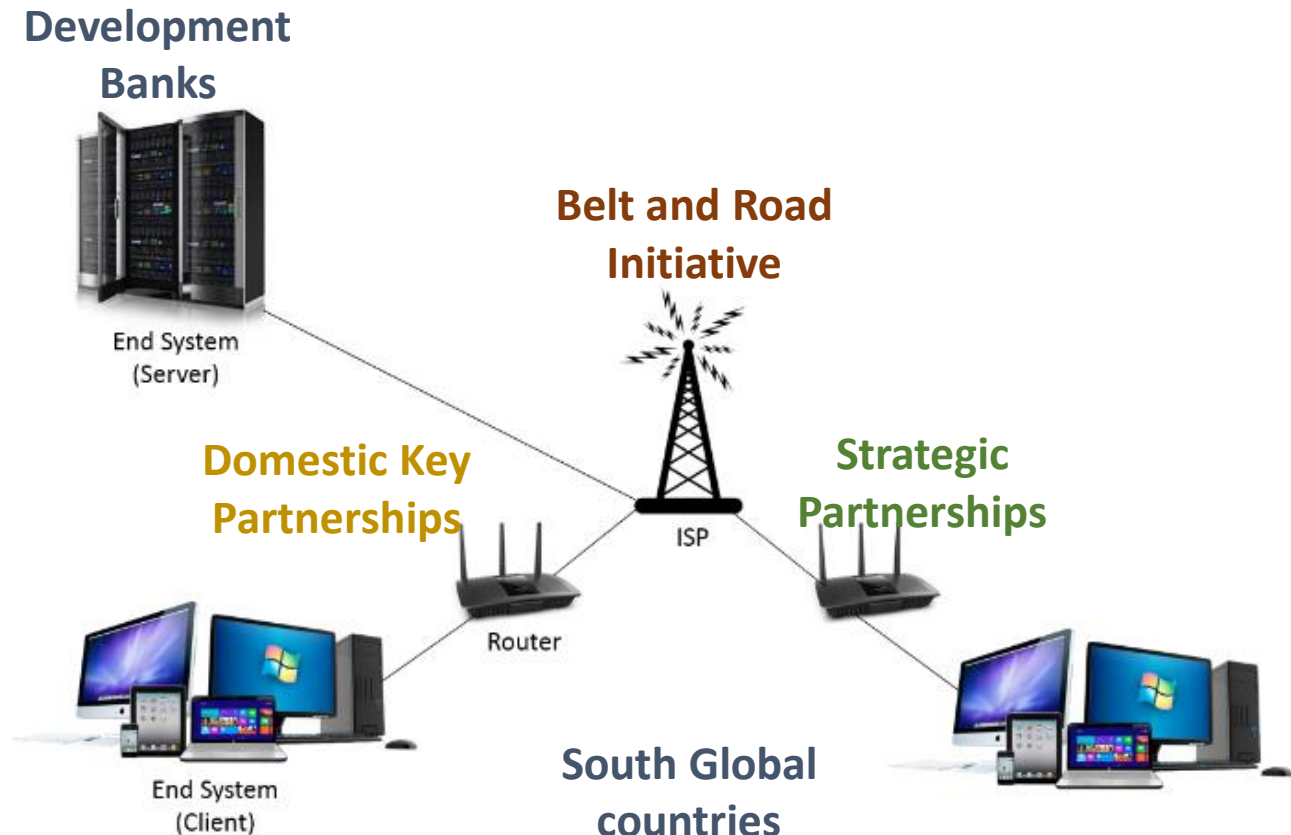
All-inclusive goals approach

- Material security
- New products markets (Made in China)
- Logistic and financial Hubs



BRI Holistic Approach

China's Approach to Strategic Network Building



BRI Holistic Approach

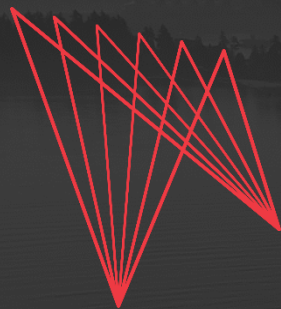
Value Propositions	Key Activities	Core Objectives	Domestic Key Partners
<p><i>Focus on development countries needs</i></p> <ul style="list-style-type: none"> -Infrastructure -Connectivity <p><i>Networks instead of Blocks</i></p> <ul style="list-style-type: none"> -Objective-oriented -Flexible Mix: Investment-Loan-Aids -Holistic risk assessment <p><i>Access to the Chinese market</i></p> <ul style="list-style-type: none"> -Trade opportunities 	<ul style="list-style-type: none"> ➤ Financial diplomacy ➤ Paradiplomacy ➤ Public diplomacy ➤ High level meetings and policy coordination ➤ People to people exchange <p>Key Resources</p> <ul style="list-style-type: none"> ➤ China Development Bank ➤ EXIM Bank ➤ AIIB ➤ Silk Road Fund 	<p><i>Security</i></p> <ul style="list-style-type: none"> ➤ <i>Material (energy and minerals)</i> ➤ <i>Food (Chinese diet)</i> <p><i>Trade</i></p> <ul style="list-style-type: none"> ➤ <i>Market for new products</i> <p><i>Channels</i></p> <ul style="list-style-type: none"> ➤ <i>Logistic hub</i> ➤ <i>Financial hub</i> ➤ <i>Digital hub</i> <p><i>Diffusion</i></p> <ul style="list-style-type: none"> ➤ <i>Support for international initiatives</i> ➤ <i>complex interdependence</i> 	<ul style="list-style-type: none"> ➤ China State Owned Companies ➤ SASAC ➤ Local governments ➤ Trade companies ➤ Real estate companies ➤ Universities & think tanks <p>Foreign Key Partners</p> <ul style="list-style-type: none"> ➤ Strategic partnership networks ➤ Logistics & transport companies ➤ Development banks (co-financing) ➤ G20 Operational Guidelines

Discussion

BRI Holistic Approach

- *Adaptive mechanism*
- *Discretion Versus Rules in Lending Decisions*
- *An instrument that goes beyond ideological affinity*
- *Tool for China's New Role in Global Governance*

Thank you for your attention
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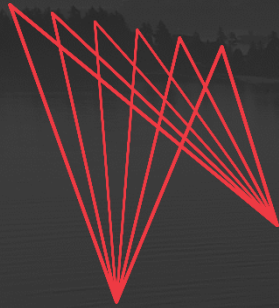


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CHINESE INTENTIONS, INSTITUTIONS, & ASIAN PERSPECTIVES ON THE BRI

Jeffrey Reeves

Vice-President Research & Strategy,
Asia Pacific Foundation of Canada



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CONNECTING THE DOTS: CHINA, SOUTHEAST ASIA, AND A DIGITAL FUTURE

Elina Noor

Director, Political-Security Affairs, Asia Society Policy Institute
and Distinguished Fellow, Asia Pacific Foundation of Canada



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